

HUBLI ELECTRICITY SUPPLY COMPANY LIMITED
Statement Showing Division Wise Detail DCB for FY 2020-21.

(Rs in lakhs)

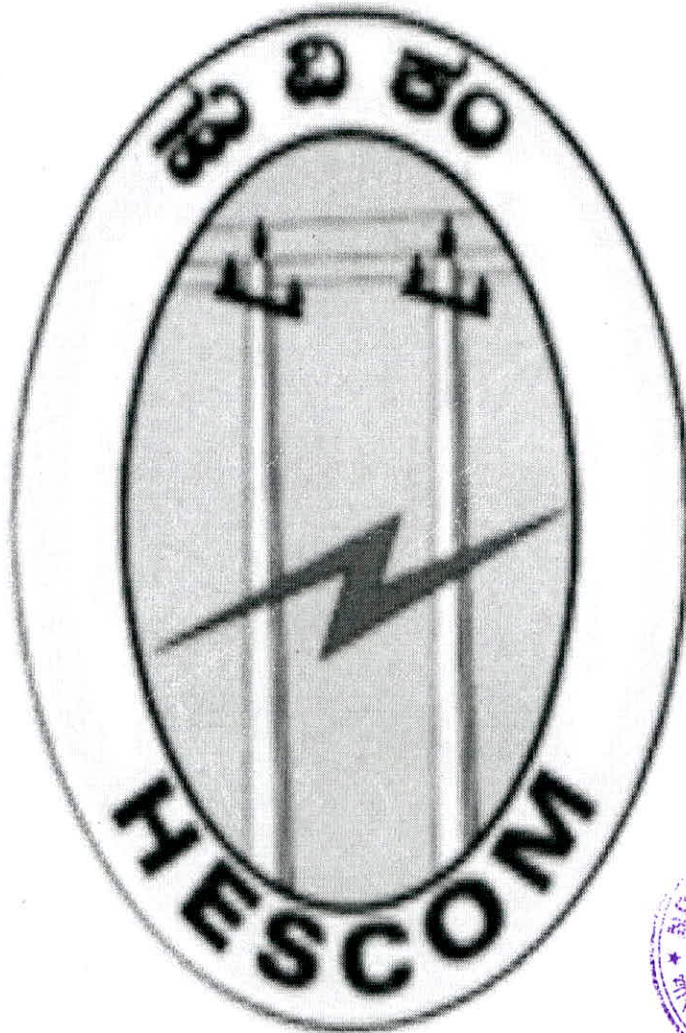
| Tariff | Description | Total No. of Install. | CONNECTED LOAD (KWH/ (1000) | CONSUMPTION in MUs | OPENING BALANCE | | | | | DEMAND | | | | | COLLECTION | | | | | CLOSING BALANCE | | | | |
|------------------------|----------------------------------|-----------------------|-----------------------------|--------------------|------------------|----------------|-----------------|------------------|------------------|----------------|-----------------|-----------------|------------------|------------------|----------------|-----------------|-----------------|------------------|------------------|-----------------|-----------------|----------------|------------------|-------|
| | | | | | Revenue | FAC | Interest | Tax | Total | Revenue | FAC | Interest | Tax | Total | Revenue | FAC | Interest | Tax | Total | Revenue | FAC | Interest | Tax | Total |
| 1 | | 2 | | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | 23 | 24 | 25 | 26 | | | | |
| 4.00 | HESCOM | | | | | | | | | | | | | | | | | | | | | | | |
| LT-1 Up to 40Units | | 712285 | 33.72 | 198.98 | 0.68 | 1.53 | 0.07 | 3.70 | 13642.11 | 47.43 | 1.10 | 0.57 | 13691.20 | 13645.24 | 47.58 | 2.14 | 0.50 | 13695.45 | -2.44 | 1.38 | 0.38 | 0.14 | -0.54 | |
| LT-1 Above 40 Units | | 47124 | 3.36 | 70.49 | 1951.67 | -30.77 | 110.92 | 2937.39 | 2574.02 | 72.21 | 374.08 | 210.91 | 3231.22 | 2237.19 | 88.46 | 233.12 | 190.29 | 2729.05 | 2288.69 | -27.02 | 1046.33 | 131.55 | 3439.56 | |
| LT-1 | | 759409 | 37.08 | 269.47 | 1952.55 | -29.24 | 111.00 | 2941.10 | 16216.13 | 119.63 | 375.18 | 211.46 | 16922.42 | 15862.43 | 116.03 | 235.26 | 190.78 | 16424.50 | 2286.25 | -25.64 | 1046.71 | 131.69 | 3439.01 | |
| LT-2 a | Lighting & A&H | 2955780 | 3389.81 | 1653.38 | 6285.12 | 972.92 | 1681.09 | 9896.97 | 104857.21 | 536.10 | 1251.43 | 6986.51 | 113631.24 | 104338.18 | 428.14 | 1165.17 | 6845.21 | 112776.70 | 6804.14 | 1080.89 | 1044.10 | 1822.38 | 10751.51 | |
| LT-3 | Comm. Lighting | 410957 | 812.19 | 462.51 | 1868.89 | 171.39 | 103.88 | 2976.02 | 46812.42 | 161.33 | 380.16 | 3489.64 | 50843.55 | 47675.71 | 147.84 | 357.24 | 3475.88 | 51656.78 | 1005.60 | 184.78 | 126.79 | 845.62 | 2162.80 | |
| LT-4(a) | IP Sets (10 HP & Below) | 974820 | 5024.96 | 5938.82 | 61368.03 | 198.33 | 75843.16 | 137235.91 | 395544.13 | 1898.60 | 115.86 | 0.59 | 397559.18 | 396551.87 | 1848.83 | 24.13 | 1.03 | 398425.96 | 60360.29 | 248.00 | 75734.89 | 25.96 | 136369.13 | |
| LT-4(b) | IP Sets (Above 10 HP) | 863 | 23.58 | 14.84 | 5460.06 | 47.14 | 3392.49 | 9245.74 | 745.54 | 9.82 | 708.05 | 1512.84 | 36.91 | 36.91 | 0.10 | 2.44 | 1.29 | 4075 | 6168.69 | 56.85 | 4098.10 | 394.20 | 10717.84 | |
| LT-4(c) | IP Sets P/c Horticulture | 465 | 2.34 | 0.85 | 72.06 | 1.16 | 29.43 | 104.98 | 50.75 | 0.31 | 8.99 | 62.43 | 46.21 | 46.21 | 0.23 | 3.81 | 2.07 | 52.32 | 76.61 | 1.23 | 34.60 | 2.65 | 115.09 | |
| LT-5 | LT Industrial | 125803 | 1153.92 | 311.10 | 1522.94 | 79.94 | 108.72 | 2118.37 | 26032.58 | 111.21 | 234.43 | 1624.83 | 28003.06 | 26262.04 | 110.19 | 230.74 | 1654.08 | 28257.05 | 1293.48 | 80.96 | 112.42 | 377.53 | 1864.39 | |
| LT-6a | Water supply | 52049 | 269.04 | 335.82 | 22059.08 | 406.40 | 896.17 | 27947.61 | 22004.33 | 125.23 | 2844.92 | 1382.28 | 26356.76 | 18039.31 | 38.90 | 10901.25 | 1180.36 | 30159.81 | 26024.10 | 492.73 | -3470.36 | 1098.08 | 24144.56 | |
| LT-6b | Streetslights | 26315 | 86.24 | 152.20 | 8274.26 | 61.85 | 933.66 | 10037.10 | 12905.97 | 56.67 | 1216.87 | 866.87 | 15046.39 | 13650.72 | 37.92 | 3115.08 | 765.52 | 17569.24 | 7529.52 | 80.60 | -964.55 | 868.68 | 7514.24 | |
| LT-7 | Temporary Supply (67 HP & Below) | 157530 | 278.43 | 31.73 | -1828.40 | -6.91 | 131.77 | -1282.54 | 8006.25 | 9.03 | 49.40 | 304.28 | 8968.96 | 7848.29 | 10.69 | 35.81 | 274.50 | 8169.30 | -1670.45 | -8.57 | 145.36 | 450.78 | -1082.88 | |
| LT - TOTAL | | 5463991 | 11078.59 | 9170.33 | 107034.59 | 1902.97 | 86793.70 | 201221.26 | 633175.32 | 3027.84 | 7185.29 | 14918.29 | 658306.85 | 630331.68 | 2739.07 | 16070.94 | 14390.73 | 663532.42 | 109878.24 | 2191.84 | 77908.05 | 6017.56 | 195995.69 | |
| HT-1 | Water Supply | 418 | 117.78 | 331.99 | 9585.55 | 218.15 | 1384.04 | 11804.84 | 19768.73 | 125.54 | 1673.02 | 1540.14 | 23107.43 | 17545.89 | 93.57 | 1446.19 | 1318.96 | 20404.61 | 11808.39 | 250.12 | 1610.86 | 838.29 | 14507.66 | |
| HT-2(a) | HT Industrial | 2026 | 932.78 | 845.43 | 4138.23 | 194.90 | 983.47 | 5284.19 | 70584.71 | 322.47 | 672.52 | 5602.46 | 77182.16 | 71031.21 | 261.85 | 500.35 | 5378.92 | 77172.33 | 3691.73 | 255.52 | 139.75 | 1207.01 | 5284.01 | |
| HT-2(b) | Commercial | 712 | 109.24 | 101.71 | -131.94 | 4.04 | 17.51 | 439.40 | 11080.18 | 36.03 | 56.41 | 740.90 | 11915.52 | 11436.72 | 36.11 | 53.29 | 605.54 | 12131.66 | -488.47 | 3.96 | 22.62 | 685.15 | 223.26 | |
| HT-2(c) | Hospitals | 373 | 51.84 | 59.87 | -314.95 | 5.94 | 40.85 | -131.05 | 5211.59 | 19.71 | 44.38 | 419.43 | 5695.11 | 4955.00 | 18.22 | 44.66 | 348.94 | 5366.81 | -58.36 | 7.43 | 40.57 | 207.61 | 197.25 | |
| HT-3(a) | LT Irrigation | 323 | 574.84 | 321.57 | 2388.04 | 230.37 | 547.65 | 3963.47 | 16553.72 | 155.88 | 434.72 | 814.27 | 17958.69 | 15738.28 | 77.61 | 295.44 | 826.89 | 16938.32 | 3203.48 | 308.74 | 686.93 | 184.69 | 4383.84 | |
| HT-3(b) | Govt. & P/c Horticulture | 3 | 0.10 | 0.01 | 2.84 | 0.02 | 0.20 | 3.10 | 1.02 | 0.00 | 0.10 | 0.05 | 1.16 | 4.02 | 0.00 | 0.20 | 0.05 | 4.27 | -0.16 | 0.02 | 0.09 | 0.04 | -0.01 | |
| HT-4 | Residential Apartments | 32 | 9.34 | 16.72 | -49.56 | 1.43 | 11.75 | 5.50 | 1213.47 | 5.41 | 4.77 | 98.82 | 1322.47 | 1209.78 | 5.42 | 2.72 | 86.13 | 1304.04 | -45.88 | 1.42 | 13.80 | 54.58 | 23.93 | |
| HT-5 | Temporary Supply (67 HP & Above) | 84 | 41.23 | 26.83 | 687.86 | 3.56 | 28.52 | 736.31 | 967.53 | 3.50 | 46.73 | 66.98 | 1084.76 | 935.97 | 4.17 | 19.51 | 36.25 | 995.90 | 719.42 | 2.90 | 55.74 | 47.11 | 825.17 | |
| HT - TOTAL | | 3971 | 1837.15 | 1804.02 | 16306.07 | 658.40 | 1988.10 | 21905.75 | 125390.95 | 668.64 | 2934.65 | 9283.06 | 138267.31 | 122856.87 | 496.93 | 2362.37 | 8601.77 | 134317.95 | 18830.15 | 830.11 | 2570.38 | 3224.47 | 25455.11 | |
| TOTAL (LT + HT) | | 5467962 | 12915.73 | 10974.35 | 123340.66 | 2561.37 | 88791.80 | 222727.01 | 758556.28 | 3696.58 | 10119.95 | 24201.36 | 796574.16 | 753188.55 | 3236.00 | 18433.31 | 22992.50 | 797850.37 | 128708.39 | 3021.95 | 80478.43 | 9242.03 | 221450.80 | |
| Misc. Receipts/Trading | | - | - | - | -52.53 | - | - | - | 15601.39 | - | - | - | 15601.39 | - | - | - | - | 15601.73 | -52.87 | - | - | - | -52.87 | |
| GRAND TOTAL | | 5467962 | 12915.73 | 10974.35 | 123288.13 | 2561.37 | 88791.80 | 222674.48 | 774187.67 | 3696.58 | 10119.95 | 24201.36 | 812175.55 | 768790.28 | 3236.00 | 18433.31 | 22992.50 | 813452.10 | 128655.52 | 3021.95 | 80478.43 | 9242.03 | 221397.94 | |
| Check Difference | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | |



CONTROLLER (A&R)
HESCOM, HUBLI

487

HUBLI ELECTRICITY SUPPLY COMPANY LIMITED



Provisional Half-yearly Accounts
Sep-21



M/s. HUBLI ELECTRICITY SUPPLY COMPANY LIMITED
PB ROAD, NAVANAGAR, HUBBALLI - 580 025.
Balance Sheet as at 30.09.2021

| SL No | Particulars | Note No. | As at 30.09.2021 | As at 31st Mar, 2021 |
|----------|---|----------|--------------------------|--------------------------|
| | | | Rs | Rs |
| A | EQUITY AND LIABILITIES | | | |
| 1 | Shareholders' funds | | | |
| | (a) Share Capital | 3 | 15,54,23,78,000 | 15,54,23,78,000 |
| | (b) Reserves and Surplus | 4 | (51,49,22,50,520) | (50,76,91,19,081) |
| | (c) Money received against Share Warrants | | - | - |
| | | | (35,94,98,72,520) | (35,22,67,41,081) |
| 2 | Share Deposit pending allotment | | 4,96,18,63,080 | 4,81,58,93,080 |
| 3 | Non-Current Liabilities | | | |
| | (a) Long-Term Borrowings | 5 | 77,73,85,32,905 | 70,17,00,95,114 |
| | (b) Deferred Tax Liabilities (net) | | - | - |
| | (b) Other Long-Term Liabilities | 6 | 10,34,48,00,796 | 9,88,25,32,300 |
| | (c) Long-Term Provisions | 7 | 1,62,82,24,838 | 1,55,06,90,322 |
| | | | 89,71,15,58,539 | 81,60,33,17,736 |
| 4 | Current Liabilities | | | |
| | (a) Short-Term Borrowings | 8 | 3,96,47,28,387 | 2,95,66,92,571 |
| | (b) Trade Payables | 9 | 58,95,54,84,210 | 53,93,36,31,569 |
| | (c) Other Current Liabilities | 10 | 8,61,19,46,514 | 18,52,83,59,688 |
| | (d) Short-Term Provisions | 11 | 32,37,42,372 | 30,83,93,532 |
| | | | 71,85,59,01,484 | 75,72,70,77,360 |
| | TOTAL | | 1,30,57,94,50,583 | 1,26,91,95,47,095 |
| B | ASSETS | | | |
| 1 | Non-Current Assets | | | |
| | (a) Fixed Assets | | | |
| | (a) Tangible Asset | 12A | 43,15,56,16,673 | 45,94,90,71,273 |
| | (b) Capital Work-in-Progress | 12B | 5,70,44,93,294 | 3,44,14,45,954 |
| | (c) Intangible Assets | 12C | 6,82,85,022 | 6,65,30,486 |
| | | | 48,92,83,94,989 | 49,45,70,47,713 |
| | (d) Non-Current Investments | 13 | 14,01,00,000 | 14,01,00,000 |
| | (e) Deferred Tax Assets (net) | 13A | - | 1,48,34,29,129 |
| | (f) Long-Term Loans and Advances | 14 | 2,54,21,16,047 | 1,64,93,74,356 |
| | (g) Other Non-Current Assets | 15 | 6,41,99,39,613 | 6,29,76,78,724 |
| | | | 58,03,05,50,649 | 59,02,76,29,922 |
| 2 | Current Assets | | | |
| | (a) Current Investments | 16 | - | - |
| | (b) Inventories | 17 | 1,29,64,12,069 | 1,58,13,48,378 |
| | (c) Trade Receivables | 18 | 19,97,54,72,267 | 18,30,58,93,305 |
| | (d) Cash and Bank Balances | 19 | (83,90,75,973) | 81,12,93,296 |
| | (e) Short-Term Loans and Advances | 20 | 12,15,57,172 | 7,94,39,861 |
| | (f) Other Current Assets | 21 | 51,99,45,34,399 | 47,11,39,42,333 |
| | | | 72,54,88,99,934 | 67,89,19,17,173 |
| | TOTAL | | 1,30,57,94,50,583 | 1,26,91,95,47,095 |
| | | | - | 0 |

See accompanying notes forming part of the Financial Statements.

For and on behalf of the Board of Directors

(B. Manjunath)
Director (Finance)

(A. H. Kamble)
Director (Technical)

(D. Bharati, IAS)
Managing Director

As per our Audit Report of even date.



CONTROLLER (A&R)
HESCOM HUBLI.

Place : HUBBALLI
Date :

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M/s. HUBLI ELECTRICITY SUPPLY COMPANY LIMITED
PB ROAD, NAVANAGAR, HUBBALLI - 580 025.

Statement of Profit and Loss for the year ended 30th September, 2021

| SI No | Particulars | Note No. | For the year ended 30.09.2021 | For the year ended 31st Mar,2021 |
|-------|---|----------|-------------------------------|----------------------------------|
| | | | Rs. | Rs. |
| | Revenue | | | |
| 1 | Revenue from Operations | 22 | 39,28,70,23,316 | 78,30,01,62,517 |
| 2 | Other Income | 23 | 18,27,59,216 | 95,62,80,894 |
| 3 | Total Revenue (1+2) | | 39,46,97,82,532 | 79,25,64,43,411 |
| 4 | Expenditure | | | |
| | (a) Purchase of Power | 24 | 29,29,59,61,859 | 68,35,49,83,367 |
| | (b) Employee Benefits Expense | 25 | 3,77,40,15,328 | 9,37,04,79,478 |
| | (c) Finance Costs | 26 | 3,05,48,49,455 | 11,29,99,91,821 |
| | (d) Depreciation and Amortisation Expense | 27i | 2,25,57,69,542 | 2,54,08,92,785 |
| | (e) Administrative and Other Expenses | 27ii | 35,82,29,032 | 2,63,20,90,671 |
| | Total Expenditure (a+b+c+d+e) | | 38,73,88,25,216 | 94,19,84,38,122 |
| 5 | Profit/Loss before exceptional and extraordinary items and tax (3 - 4) | | 73,09,57,316 | (14,94,19,94,711) |
| 6 | Exceptional Items | 28a | - | - |
| 7 | Prior Period Income | 28 | 2,57,80,781 | 1,88,17,03,931 |
| 8 | Prior Period Expenses | 28 | 35,59,593 | (46,10,59,611) |
| 9 | Profit/Loss before extraordinary items and tax (+/- 5 to 8) | | 76,02,97,690 | (13,52,13,50,391) |
| 10 | Regulatory Income / Expenses | 28b | - | (12,86,46,78,952) |
| 11 | Extraordinary items | 28b | - | - |
| 12 | Profit/Loss before tax (9 ± 10 ± 11) | | 76,02,97,690 | (26,38,60,29,343) |
| | (a) Deferred tax (Asset) | 28c | (1,48,34,29,129) | 1,48,34,29,129 |
| 14 | Profit/Loss for the year | | (72,31,31,439) | (24,90,26,00,214) |
| 15 | Earnings Per Share (of Rs. 10/- each): | | | |
| | (a) Basic & Diluted | 30 | (0.47) | (16.02) |

See accompanying notes forming part of the Financial Statements.

For and on behalf of the Board of Directors

(B. Manjunath)
Director (Finance)

(A. H. Kamble)
Director (Technical)

(D. Bharati, IAS)
Managing Director

As per our Audit Report on even date



CONTROLLER (A&R)
HESCOM, HUBBLI.

Place: Hubballi
Date:

440



M/s. HUBLI ELECTRICITY SUPPLY COMPANY LIMITED
PB ROAD, NAVANAGAR, HUBLI - 580 025.

Cash Flow Statement for the year ended 30th September, 2021

| SI No | Particulars | For the year ended 30.09.2021 | | For the year ended 31st Mar,2021 | |
|----------|--|-------------------------------|--------------------------|----------------------------------|--------------------------|
| | | Rs | Rs | Rs | Rs |
| 1 | Cash flow from operating activities | | | | |
| 1-1 | Net Profit / (Loss) before extraordinary items and tax | 76,02,97,690 | | (6,82,21,29,014) | |
| 1-2 | Depreciation and amortisation | 2,25,57,69,542 | | 2,23,40,76,562 | |
| 1-3 | Provision for Bad and Doubtful Debts | (32,06,23,539) | | 2,25,13,368 | |
| 1-4 | Loss on sale of assets | 86,584 | | 7,50,978 | |
| 1-5 | Profit on sale of assets | - | | (18,325) | |
| 1-6 | Finance costs | 3,05,48,49,455 | | 5,46,33,12,378 | |
| 1-7 | Provision for Leave Encashment & FBF | 1,85,90,16,391 | | 15,24,52,655 | |
| 1-8 | Bonus/Exgratia Payable | (42,91,317) | | 6,99,65,716 | |
| 1-9 | Provision for Retirement Benefits | - | | 1,91,16,55,777 | |
| 1-10 | Material Cost Variance Credit | - | | (40,21,69,762) | |
| 1-10 | Interest income | - | | 1,22,33,677 | |
| | Operating profit / (loss) before working capital changes | | 7,60,51,04,806 | | 2,64,26,44,010 |
| 2-1 | Inventories | 28,49,36,309 | | - | |
| 2-2 | Trade receivables | (1,34,89,55,423) | | (2,25,13,368) | |
| 2-3 | Short-term loans and advances | (4,21,17,311) | | - | |
| 2-4 | Long-term loans and advances | (89,27,41,691) | | - | |
| 2-5 | Other current assets | (4,88,07,93,842) | | (1,77,58,948) | |
| 2-6 | Other non-current assets | (12,22,60,889) | | - | |
| 2-7 | Trade payables | 5,02,18,52,641 | | - | |
| 2-8 | Other current liabilities | (11,77,11,38,248) | | (2,13,40,74,148) | |
| 2-9 | Other long-term liabilities | 46,22,68,496 | | - | |
| 2-10 | Short-term provisions | 58,85,49,676 | | 4,46,57,938 | |
| 2-11 | Long-term provisions | (2,76,14,87,157) | | 83,42,31,685 | |
| | Total | | (15,46,18,87,439) | | (1,29,54,56,841) |
| | Cash generated from operations | | (7,85,67,82,633) | | 1,34,71,87,169 |
| | Net cash flow from / (used in) operating | | (7,85,67,82,633) | | 1,34,71,87,169 |
| 3-1 | Capital expenditure on fixed assets, including | (6,31,20,66,105) | | (12,86,28,31,107) | |
| 3-2 | Decrease in Capital WIP | 2,26,30,47,340 | | - | |
| 3-3 | Proceeds from sale of fixed assets | 1,15,192 | | 24,55,637 | |
| | Net cash flow from / (used in) investing activities | | (4,04,89,03,573) | | (12,86,03,75,470) |
| | Net cash flow from / (used in) investing activities | | (4,04,89,03,573) | | (12,86,03,75,470) |
| 4-1 | Proceeds from shares Deposits | 14,59,70,000 | | 59,15,20,698 | |
| 4-2 | Proceeds from long-term borrowings | 41,29,34,35,970 | | 24,31,64,55,731 | |
| 4-3 | Repayment of long-term borrowings | (11,11,52,79,028) | | (10,67,48,06,236) | |
| 4-5 | Preliminary Expense | - | | 23,36,981 | |
| 4-6 | Net increase / (decrease) in working capital / Short Term Borrowings | (1,09,19,64,184) | | (2,10,00,00,000) | |
| 4-7 | Finance cost | (3,05,48,49,455) | | (5,46,33,12,378) | |
| | Net cash flow from / (used in) financing activities | | 26,17,73,13,303 | | 6,67,21,94,796 |
| | Net cash flow from / (used in) financing activities (C-D) | | 26,17,73,13,303 | | 6,67,21,94,796 |
| | Net increase / (decrease) in Cash and cash equivalents | | 14,27,16,27,097 | | (4,84,09,93,505) |
| 5 | Cash and cash equivalents at the beginning of the year | | 41,83,53,856 | | 1,31,85,56,000 |
| | Cash and cash equivalents at the end of the year | | 14,68,99,80,953 | | (3,52,24,37,505) |
| | Cash and cash equivalents as per Balance Sheet (Refer Note 17) | | (83,90,75,973) | | 41,83,53,856 |
| | Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements) included in Note 17 | | (83,90,75,973) | | 41,83,53,856 |
| | Cash and cash equivalents at the end of the year * | | (83,90,75,973) | | 41,83,53,856 |
| 6 | Cash on hand | | 14,40,54,692 | | 2,17,88,051 |
| 7 | In current accounts | | (98,48,30,631) | | 12,23,18,880 |
| 8 | In deposit accounts with original maturity of less than 3 months | | 16,99,966 | | 27,42,46,925 |
| | | | (83,90,75,973) | | 41,83,53,856 |

For and on behalf of the Board of Directors

(B. Manjunath)
Director (Finance)

(A. H. Kamble)
Director (Technical)

(D. Bharati, IAS)
Managing Director

As per our Audit Report of even date



[Signature]
CONTROLLER (A&R)
HESCOM, HUBLI.

Place: Hubballi
Date:

4/4/1



M/s. HUBLI ELECTRICITY SUPPLY COMPANY LIMITED
PB ROAD, NAVANAGAR, HUBLI - 580 025.

Notes 1 & 2

| Notes | Particulars |
|-------|--|
| 1 | <p>Corporate information</p> <p>M/s. Hubli Electricity Supply Company Limited is registered with the Bangalore Registrar of Companies as a Public Limited Company on 30th April, 2002 vide Registration no. U31401KA2002SGC030437 and commenced its operation with effect from 1st June, 2002. The registered office of the company is located at PB Road, Navanagar, Hubli - 580 025. The Company is engaged in the business of Distribution of Electricity in the Seven Districts of Karnataka duly purchasing power from various Power Generators Pool Account as per the energy allocation / assigned by the Government of Karnataka as per the Government order issued from time to time. The rates followed for the allocated/assigned power purchase is based on the commercial rates/predetermined rates as approved by the PPA/ KERC/ Government of Karnataka. The Principal activities of the Company is to engage in distribution of Power .</p> |
| 2.1 | <p>Basis of accounting and preparation of financial statements</p> <p>The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP). The Company has prepared these financials statements to comply with the Companies Act, 2013 in all material respects and Accounting Standards specified under Section 133 of the Act read with Rule 7 of the the Companies (Accounts) Rules 2014. The financial statements have been prepared on accrual basis, except in respect of interest on belated payments to private power suppliers, where interest liability is provided to the extent of cases where Company expects that there will be claim from suppliers.</p> <p>Since the Net worth of the Company is negative for the last three financial years, IND AS is not applicable to the Company for the FY 2019-20</p> |
| 2.2 | <p>Use of estimates</p> <p>The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Although such estimates are made on a reasonable and prudent basis taking into account all available information, actual results could differ from those estimates.</p> |
| 2.3 | <p>Inventories</p> <p>Inventories are valued at Standard Rate, which is determined by the Company from time to time based on previous purchase price and prevailing market rates (published as O&M Schedule of Rates).</p> |
| 2.4 | <p>Cash and cash equivalents (for purposes of Cash Flow Statement)</p> <p>Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.</p> |
| 2.5 | <p>Cash flow statement</p> <p>Cash flows are prepared in accordance with the indirect method prescribed in Accounting Standard-3.</p> |



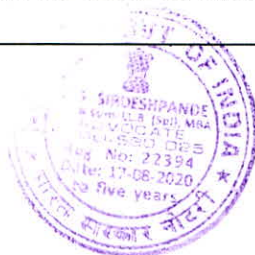
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| Notes | Particulars |
|-------|---|
| 2.6 | <p>Fixed Assets</p> <p>2.6.1. Fixed assets are shown at their historical costs with corresponding accumulated depreciation. Fixed assets acquired /constructed are valued at actual cost of acquisition / construction. Materials issued to works from stores and becoming the assets are valued at standard rates. Interest and finance charges up to the stage of commissioning of fixed assets are being capitalized.</p> <p>2.6.2 Assets transferred by Karnataka Power Transmission Corporation Ltd., (KPTCL) have been stated at the cost of transfer indicated by KPTCL in the transfer document.</p> <p>2.6.3 In respect of Assets shared with KPTCL, the ownership and title vests with KPTCL and as such, they are not reflected in the books of accounts of the Company. But the share of maintenance expenditure in respect of such assets is charged to Profit & Loss Account.</p> <p>2.6.4 Consumer contribution, grants and subsidies received towards cost of capital assets are treated as reduction in the cost of Gross Fixed Assets in the Balance Sheet as per AS-10.</p> <p>2.6.5 Released assets are valued at W.D.V., Scrapped assets are valued at scrap rate indicated in the Schedule of rates.</p> |
| | <p>2.6.6 CAPITAL WORK-IN-PROGRESS</p> <p>Materials issued to Capital Work-in-progress are valued at Standard Rate, which is determined by the Company from time to time based on previous purchase price and prevailing market rates (published as O&M Schedule of Rates) except in respect of capital works under taken on total turnkey and partial turnkey basis where materials are accounted on purchase price.</p> |
| 2.7 | <p>Depreciation and amortisation</p> <p>2.7.1 Depreciation on all assets (except lease hold land) is provided on straight line method as per the guidelines prescribed in notification No. B/12/01 dated 29.03.2006 issued by KERC, which is the adaptation of notification No.L-7/25(5)/2003-KVN dated 26.03.2004 issued by CERC & the CERC Tariff Regulations 2009, Annexure III.</p> <p>2.7.2 Depreciation on released assets and re-issued to works and categorized as assets is charged at rates as per the rates as prescribed in notification No. B/12/01 dated 29.03.2006 issued by KERC, which is the adaptation of notification No.L-7/25(5)/2003-KVN dated 26.03.2004 issued by CERC & the CERC Tariff Regulations 2009, Annexure III.</p> <p>2.7.3 Depreciation on leasehold land is provided for the years on amortization rates arrived at on the basis of lease period.</p> <p>2.7.4 Depreciation on fixed assets is provided up to 90% of the original cost of the asset.</p> <p>2.7.5 Assets costing Rs. 500/- or below individually are fully depreciated in the year of acquisition (as against Rs. 5000/- as per the Companies Act, 2013).</p> <p>2.7.6 Depreciation is not provided on the assets created through capital grants.</p> <p>2.7.7 Depreciation is provided from the month of commissioning of the assets</p> <p>i) Depreciation on newly commissioned assets is charged for the whole month irrespective of the date of commissioning in that month.</p> <p>ii) Depreciation on released/de-commissioned assets is provided up to the end of the previous month immediately preceding the month of decommissioning of the asset.</p> <p>2.7.8 Amortization on Software is recognised on Staright Line basis over their estimated useful lives i.e., period of agreement or license term and in the absence of license the cost is amortised in 3years period.</p> |



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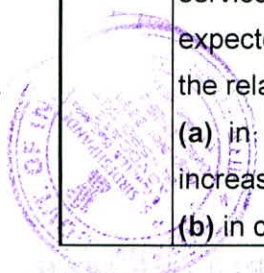
| Notes | Particulars |
|-------|--|
| 2.8 | <p>Receivables Against Supply of Power. Receivables against supply of power activity relates Sale of Power various categories of LT, HT Consumer.</p> |
| 2.9 | <p>Revenue recognition Sale of goods Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales include excise duty but exclude sales tax and value added tax.</p> <p>Income from services Revenue from sale of energy is accounted on accrual basis. Revenue is reduced by unbilled revenue of previous year included in this year's revenue. Revenue is increased by the unbilled revenue of the current year and revenue due from consumers whose ledger accounts are yet to be opened. Rebate to consumers and Incentive for prompt payment are shown as deduction from Revenue.</p> <p>The revenue from sale of energy of HESCOM is as per the tariff fixed by Karnataka Electricity Regulatory Commission (KERC) from time to time. Revenue from sale of energy of HESCOM is as per Tariff Fixed by Karnataka Electricity Regulatory Commission (KERC) from time to time. Additional expenditure incurred in respect of Power Purchase Cost over and above the Approved Power Purchase Cost in the Tariff Orders of relevant financial years is accounted as Income of the year and treated as as receivables from consumers as Regulatory Asset in future years.</p> |
| 2.10 | <p>Other income Bank Deposit Interest income is accounted on accrual basis. Dividend income is accounted for when the right to receive it is established. Income /Fees/Collections Against Staff Welfare Activities is accounted on receipts basis.</p> |
| 2.11 | <p>Government grants, subsidies and export incentives Government grants and subsidies are recognised when there is reasonable assurance that the Company will comply with the conditions attached to them and the grants / subsidy will be received. Government grants whose primary condition is that the Company should purchase, construct or otherwise acquire capital assets are presented by deducting them from the carrying value of the assets. Depreciation on the portion of grant is reduced from the cost of asset is not charged to Profit & Loss A/c. Government grants may become receivable by an enterprise as compensation for expenses or losses incurred in a previous accounting period. Such a grant is recognised in the income statement of the period in which it becomes receivable, as an extraordinary item if appropriate (see Accounting Standard (AS) 5, Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies).</p> |
| | <p>Government grants in the nature of promoters' contribution like investment subsidy, where no repayment is ordinarily expected in respect thereof, are treated as capital reserve. Government grants in the form of non-monetary assets, given at a concessional rate, are recorded on the basis of their acquisition cost. In case the non-monetary asset is given free of cost, the grant is recorded at a nominal value.</p> <p>Other government grants and subsidies are recognised as income over the periods necessary to match them with the costs for which they are intended to compensate, on a systematic basis.</p> |



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| Notes | Particulars |
|-------|---|
| 2.12 | <p>Investments</p> <p>Investments are classified into current investments and Non-Current investments. Current investments are carried at lower of cost.</p> <p>Non-Current investments on Quoted Equity shares are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Cost of investments include acquisition charges such as brokerage, fees and duties.</p> <p>Long-term investments (excluding investment properties), are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value. Cost of investments include acquisition charges such as brokerage, fees and duties.</p> <p>Investment properties are carried individually at cost less accumulated depreciation and impairment, if any. Investment properties are capitalised and depreciated (where applicable) in accordance with the policy stated for Tangible Fixed Assets. Impairment of investment property is determined in accordance with the policy stated for Impairment of Assets.</p> |
| 2.13 | <p>Employee benefits</p> <p>a. Short term employee benefits including salaries, social security contributions, short term compensated absences (such as paid annual leave) where the absences are expected to occur within twelve months after the end of the period in which the employees render the related service, profit sharing and bonuses payable within twelve months after the end of the period in which the employees render the related services and non monetary benefits for current employees are estimated and measured on an undiscounted basis.</p> <p>b. Defined contribution plans</p> <p>The employees/officers who have joined/joining on or after 1.4.2006 are covered under New Defined Contributory Pension Scheme (NDCPS). As per this scheme, the employees/officers have to contribute 10% of the Basic Pay & Dearness Allowance and as per G. O. No.: AE 37 PEN 2019 Dtd: 31.08.2019 with effect from 01.04.2019 & Onwards 14% contribution from the company. The said contribution is being remitted with the KPTCL/ESCOMs P&G Trust for the time being pending appointment of Central Record Keeping Agency & Pension Fund Managers. The contribution and returns thereon shall be deposited in a non-withdrawable Pension Tier-I Account.</p> <p>The normal exit is at the age of superannuation for Tier-I of the Pension system. At exit, the employee shall be mandatorily required to invest 40% of pension wealth to purchase the annuity. In case of employees, the annuity shall provide for pension for the life time of the employee and his dependent parents & his spouse at the time of retirement. The individual shall receive a lump sum of the remaining pension wealth which he would be free to utilize in any manner. In the case of employees who leave the scheme before attaining the age of superannuation, the mandatory annuitisation shall be 80% of the pension wealth.</p> <p>C. Defined benefit plans</p> <p>In respect of Pension and Gratuity, contribution to KPTCL/ ESCOM's , Pension & Gratuity Trust is made based on the Actuarial Valuation.</p> <p>The pension and gratuity payment is taken care of by the Trust to eligible employees as and when they retire, as per Government notification No: DE 14 PSR 2002/31.05.2002.</p> <p>(i) Short-term employee benefits</p> <p>The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised during the year when the employees render the service. These benefits include performance incentive and compensated absences which are expected to occur within twelve months after the end of the period in which the employee renders the related service. The cost of such compensated absences is accounted as under :</p> <p>(a) in case of accumulated compensated absences, when employees render the services that increase their entitlement of future compensated absences; and</p> <p>(b) in case of non-accumulating compensated absences, when the absences occur.</p> |




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| Notes | Particulars |
|-------|--|
| | <p>(ii) Long-term employee benefits</p> <p>Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related service are recognised as a liability at the present value of the defined benefit obligation as at the Balance Sheet date less the fair value of the plan assets out of which the obligations are expected to be settled. Long Service Awards are recognised as a liability at the present value of the defined benefit obligation as at the Balance Sheet date.</p> |
| 2.14 | <p>Segment reporting</p> <p>The Company operates only in Distribution of Power supply and does not have any other segment of business. So the Segmental reporting regulations are not applicable to the company.</p> |
| 2.15 | <p>Earnings per share</p> <p>Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.</p> <p>Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.</p> |
| 2.16 | <p>Taxes on income</p> <p>Current tax is the amount of tax payable on the taxable income for the year after taking into consideration the benefits /disallowances admissible under the provisions of the Income Tax Act, 1961.</p> <p>Minimum Alternate Tax paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.</p> <p>Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences.</p> <p>Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised.</p> <p>Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their reliability.</p> |




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| Notes | Particulars |
|-------|--|
| 2.17 | <p>Research and development expenses Revenue expenditure pertaining to research is charged to the Statement of Profit and Loss. Development costs of products are also charged to the Statement of Profit and Loss unless a product's technological feasibility has been established, in which case such expenditure is capitalised. The amount capitalised comprises expenditure that can be directly attributed or allocated on a reasonable and consistent basis to creating, producing and making the asset ready for its intended use. Fixed assets utilised for research and development are capitalised and depreciated in accordance with the policies stated for Tangible Fixed Assets and Intangible Assets.</p> |
| 2.18 | <p>Provisions and contingencies A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. A disclosure of contingent liability is made, when there is a possible obligation or a present obligation that will probably not require outflow of resources or where reliable estimate of the obligation cannot be made.</p> |
| 2.19 | <p>PROVISIONS FOR BAD & DOUBTFUL DEBTS Provision for bad and doubtful debts is made on the actual amount of arrears considered as bad & doubtful on case-to-case basis</p> |
| 2.20 | <p>Share issues expenses Share issue expenses and redemption premium are adjusted against the Securities Premium Account as permissible under Section 52(2) of the Companies Act, 2013, to the extent balance is available for utilisation in the Securities Premium Account. The balance of share issue expenses is charged to Statement of Profit and loss during the year of issue of shares.</p> |


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PB ROAD, NAVANAGAR, HUBLI - 580 025.

Note 3 Share capital

| SI No | Particulars | A/C Code | As at 30.09.2021 | | As at 31st Mar, 2021 | |
|--------------|---|----------|-----------------------|------------------------|-----------------------|------------------------|
| | | | Number of shares | Amount in Rs | Number of shares | Amount in Rs |
| 3 -1 | Authorised Equity shares of ` 10 each with voting rights | | 2,00,00,00,000 | 20,00,00,00,000 | 2,00,00,00,000 | 20,00,00,00,000 |
| 3 -2 | Issued Equity shares of ` 10 each with voting rights | 52.301 | 1,55,42,37,800 | 15,54,23,78,000 | 1,55,42,37,800 | 15,54,23,78,000 |
| 3 -3 | Subscribed and fully paid up Equity shares of ` 10 each with voting rights | | 1,55,42,37,800 | 15,54,23,78,000 | 1,55,42,37,800 | 15,54,23,78,000 |
| Total | | | 1,55,42,37,800 | 15,54,23,78,000 | 1,55,42,37,800 | 15,54,23,78,000 |

Notes:

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

| SI No | Particulars | Opening Balance | Fresh issue | Bonus | ESOP | Closing Balance |
|--------|---|-----------------|-------------|-------|------|-----------------|
| | Equity shares with voting rights Year ended 31 March, 2021 | | | | | |
| 3 -1-1 | - Number of shares | 1,55,42,37,800 | - | - | - | 1,55,42,37,800 |
| 3 -1-2 | - Amount (Rs) | 15,54,23,78,000 | - | - | - | 15,54,23,78,000 |
| | Year ended 31 March, 2021 | | | | | |
| 3 -1-3 | - Number of shares | 1,55,42,37,800 | - | - | - | 1,55,42,37,800 |
| 3 -1-4 | - Amount (Rs) | 15,54,23,78,000 | - | - | - | 15,54,23,78,000 |

(ii) Details of shares held by each shareholder holding more than 5% shares:

| SI No | Class of shares / Name of shareholder | A/C Code | As at 30.09.2021 | | As at 31st Mar, 2021 | |
|--------|--|----------|-----------------------|-----------------------------------|-----------------------|-----------------------------------|
| | | | Number of shares held | % holding in that class of shares | Number of shares held | % holding in that class of shares |
| 3 -2-1 | Equity shares with voting rights Governor of Karnataka | | 1,55,42,37,800 | 99.99% | 1,55,42,37,800 | 99.99% |

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HESCOM, HUBLI.



(iv) Details of Authorised Share Capital

| Sl.No | Year | Authorised Share Capital | Reference |
|-------|---------|--------------------------|--|
| 1 | 2002-03 | 1,00,00,000 | Company was incorporated with a share capital of Rs. 1 Cr as part of transfer scheme approved by GOK vide: GO No: DE 8 PSR 2002 DT: 31.05.2002 & DE 48 PSR 2003 DT: 31.05.2003 |
| 2 | 2003-04 | 1,00,00,000 | |
| 3 | 2004-05 | 2,50,00,00,000 | 2nd AGM held on 24th Dec 2004 at 1:00 PM at Registered Office of the Company Hubli increased by Rs.249 Crores. |
| 4 | 2005-06 | 2,50,00,00,000 | |
| 5 | 2006-07 | 2,50,00,00,000 | |
| 6 | 2007-08 | 2,50,00,00,000 | |
| 7 | 2008-09 | 2,50,00,00,000 | |
| 8 | 2009-10 | 2,50,00,00,000 | |
| 9 | 2010-11 | 2,50,00,00,000 | |
| 10 | 2011-12 | 10,00,00,00,000 | 9th AGM held on 28th Sep 2011 at 1:00 PM at Registered Office of the Company Hubli increased by Rs.750 Crores. |
| 11 | 2012-13 | 10,00,00,00,000 | |
| 12 | 2013-14 | 10,00,00,00,000 | |
| 13 | 2014-15 | 10,00,00,00,000 | |
| 14 | 2015-16 | 10,00,00,00,000 | |
| 15 | 2016-17 | 20,00,00,00,000 | Extraordinary General Meeting of the Share holders of the company held an 2nd Feb 2017 at 12:00 noon at Corporate office HESCOM., Hubli increased by Rs.1,000 Crores. |
| 16 | 2017-18 | 20,00,00,00,000 | |
| 17 | 2018-19 | 20,00,00,00,000 | |
| 18 | 2019-20 | 20,00,00,00,000 | |
| 19 | 2020-21 | 20,00,00,00,000 | |

Scheme wise Share Capital Contribution by GoK:

| Sl.No. | Scheme | Rs. In Crores |
|--------------|---|-----------------|
| 1 | NJY | 188.81 |
| 2 | Equity contribution GoK | 1,039.26 |
| 3 | SDP | 125.61 |
| 4 | Flood Effectd | 25.43 |
| 5 | UNIP | 44.00 |
| 6 | SCP/TSP | 111.47 |
| 7 | Implementation of Distribution and Automation system in Municipal Corporation area of Karnataka State | 4.50 |
| 8 | Development of Software | 15.00 |
| 9 | Proposed Adjustment to Net Worth | 0.16 |
| Total | | 1,554.24 |

Share Application Money pending allotment represents amount received from GoK towards Share Capital:

| Sl.No. | Scheme | Rs. In Crores |
|--------------|-------------------------|---------------|
| 1 | Equity contribution GoK | 365.49 |
| 2 | SDP | 95.55 |
| 3 | SCP/TSP | 20.55 |
| Total | | 481.59 |

Note: Share deposit amount of Rs.481.59 Crs is pending for Allotment.

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Note 4 Reserves and surplus

| SI No | Particulars | A/C Code | As at 30.09.2021 | As at 31st Mar, 2021 |
|--------------|--|------------|--------------------------|--------------------------|
| | | | Rs. | Rs. |
| .4 -1 | Reserve for Material Cost Variance | | | |
| | Opening balance | | 3,72,11,014 | 3,52,39,796 |
| | Add: Transferred during the year | 56.610 | - | 19,71,218 |
| | Closing balance | | 3,72,11,014 | 3,72,11,014 |
| .4 -2 | Proposed Adjustments to Networth Reserve | | | |
| | Opening balance | | 47,60,68,286 | 47,60,89,974 |
| | Add: Additions / transfers during the year | 52.307,308 | - | (21,688) |
| | Closing balance | | 47,60,68,286 | 47,60,68,286 |
| .4 -3 | Surplus / (Deficit) in Statement of Profit and Loss | | | |
| | Opening balance | 58.200 | (51,28,23,98,381) | (26,37,97,98,167) |
| | Add: Profit / (Loss) for the year | | (72,31,31,439) | (24,90,26,00,214) |
| | Closing balance | | (52,00,55,29,820) | (51,28,23,98,381) |
| Total | | | (51,49,22,50,520) | (50,76,91,19,081) |

Note:

1)The Company has accounted certain transactions pertaining to the period prior to unbundling of the KPTCL which have been accounted as 'Proposed Adjustment to Net Worth' pending approval of the GoK. A sum of Rs.47.61Crores has been accounted under Proposed Adjustment to Net Worth, the proposal for (Rs. 11.54) Crores is already been sent to GoK for approval.

2) Reserve for Material Cost Variance represents the difference between Standard Rate and Purchase rate of Materials.


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Note 5 Long-term borrowings

| SI No | Particulars | A/C Code | As at 30.09.2021 | As at 31st Mar, 2021 |
|-------|---|------------|------------------------|------------------------|
| | | | Rs | Rs |
| 5 -1 | Term loans (Refer Note (i) & (ii) below) | | | |
| | From banks | | | |
| | Secured | 53.3, 53.9 | 27,70,46,09,764 | 27,43,68,67,286 |
| | Unsecured | 53.3, 53.9 | - | - |
| | | | 27,70,46,09,764 | 27,43,68,67,286 |
| | From other parties | | | |
| | Secured | 53.3, 53.9 | 31,02,09,16,583 | 23,72,39,21,270 |
| | Unsecured | 53.3, 53.9 | 19,01,30,06,558 | 19,00,93,06,558 |
| | | | 50,03,39,23,141 | 42,73,32,27,828 |
| | Total | | 77,73,85,32,905 | 70,17,00,95,114 |

(i) Details of break-up of Secured/Unsecured Loan Balances:

| SI No | Particulars | As at 30.09.2021 | | As at 31st Mar, 2021 | |
|---------|---|------------------------|------------------------|------------------------|------------------------|
| | | Secured | Unsecured | Secured | Unsecured |
| | | Rs | Rs | Rs | Rs |
| | Term loans from banks: | | | | |
| 5 -1-1 | Loan from Canara Bank, Hubli(53.981) | 95,47,00,364 | - | 68,69,57,886 | - |
| | COVID - 19 Loan with GoK Guarantee: | | | | |
| 5 -1-2 | Loan drawn from Bank of India (COVID-19)(53.988) | 9,99,99,63,290 | - | 9,99,99,63,290 | - |
| 5 -1-3 | Loan drawn from Punjab National Bank (COVID-19)(53.989) | 6,74,99,46,110 | - | 6,74,99,46,110 | - |
| 5 -1-4 | Loan drawn from State Bank of India (COVID-19)(53.990) | 5,00,00,00,000 | - | 5,00,00,00,000 | - |
| 5 -1-5 | Loan drawn from Canara Bank (COVID-19)(53.991) | 5,00,00,00,000 | - | 5,00,00,00,000 | - |
| | Total - Term loans from banks | 27,70,46,09,764 | - | 27,43,68,67,286 | - |
| | Term loans from other parties: | | | | |
| 5 -1-6 | Loan from Power Finance Corporation LTD - R-APDRP Scheme(53.961) | 51,14,45,551 | - | 50,68,49,365 | - |
| 5 -1-7 | Loans drawn from REC in respect of ongoing SPA Scheme works by KPTCL for HESCOM(53.314) | 24,59,93,92,436 | - | 18,14,65,50,130 | - |
| 5 -1-8 | Loans Released from GoK through KPTCL towards PMGY works(53.307) | - | 1,30,06,558 | - | 93,06,558 |
| 5 -1-9 | APDRP - GoK Loan Payable to KPTCL(53.350) | 15,53,21,366 | - | 10,09,21,366 | - |
| 5 -1-10 | APDRP - REC Loan Payable to KPTCL(53.351) | - | - | - | - |
| 5 -1-10 | Loan from Power Finance Corporation Ltd., - KPTCL(53.960) | 4,05,23,35,553 | - | 3,25,41,57,452 | - |
| 5 -1-12 | Loan from GOK towards Energisation of IP sets under Ganga Kalyana Scheme(53.980) | - | - | - | - |
| 5 -1-13 | Loan from GOK towards Central Additional Assistance to Power Sector Automation from GOK(53.983) | - | - | - | - |
| 5 -1-11 | Loans drawn from GoK towards payment of power purchase cost and transmission charges(53.984) | - | 19,00,00,00,000 | - | 19,00,00,00,000 |
| 5 -1-12 | Loans drawn from M/s Rural Electrification Corporation Ltd. towards DDUGJY Scheme(53.986) | 1,36,35,25,161 | - | 1,36,42,97,762 | - |
| 5 -1-13 | Loan drawn from M/s Power Finance Corporation Ltd. towards IPDS Scheme(53.987) | 33,88,96,516 | - | 35,11,45,195 | - |
| | Total | 31,02,09,16,583 | 19,01,30,06,558 | 23,72,39,21,270 | 19,00,93,06,558 |



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(ii) Details of long-term borrowings guaranteed by some of the directors or others:

| SI No | Particulars | A/C Code | As at 30.09.2021 | As at 31st Mar, 2021 |
|--------------|--|------------------------|------------------------|------------------------|
| 5-2-1 | Term loans of Rs 200 Crores from Canara bank is guaranteed by GOK to the extent of Rs 150 Crores | 53.981 | 95,47,00,364 | 68,69,57,886 |
| 5-2-2 | COVID - 19 Loan of Rs.2,675 Crs from Banks is guaranteed by GoK | 53.988, 989, 990 & 991 | 26,74,99,09,400 | 26,74,99,09,400 |
| 5-2-3 | APDRP - GoK Loan Payable to KPTCL | 53.350 | 15,53,21,366 | 10,09,21,366 |
| 5-2-4 | GoK Loan towards Power Purchase cost (Unsecured) | 53.984 | 19,00,00,00,000 | 19,00,00,00,000 |
| Total | | | 46,85,99,31,130 | 46,53,77,88,652 |

Note: 1) Special Long Term Loan amount of Rs.2,675 Crs Guaranteed by GoK vide Order No's.: ENERGY 308 PSR 2020 Bengaluru, Dtd: 01-10-2020 and Dtd: 09-12-2020.

2) GoK Loan towards Power Purchase Cost of Rs.1,900 Crs is interest free with moratorium period of 3 years for Rs.1500 Crs and 2 years for Rs.400 Crs.

(iii) The Company has defaulted in repayment of loans and interest as under:

| SI No | Particulars | As at 30.09.2021 | | As at 31st Mar, 2021 | |
|-------|---|-------------------|----|----------------------|----|
| | | Period of default | Rs | Period of default | Rs |
| 5-3-1 | Loans repayable on demand from SBI | | | | |
| | Principal | - | - | - | - |
| | Interest | - | - | - | - |
| | Principal | - | - | - | - |
| | Interest | - | - | - | - |
| | Principal | - | - | - | - |
| | Interest | - | - | - | - |
| 5-3-2 | Loans repayable on demand from PFC | | | | |
| | Principal | - | - | - | - |
| | Interest | - | - | - | - |
| | Principal | - | - | - | - |
| | Interest | - | - | - | - |
| 5-3-3 | Loans repayable on demand from Canara Bank | | | | |
| | Principal | - | - | - | - |
| | Interest | - | - | - | - |
| | Principal | - | - | - | - |
| | Interest | - | - | - | - |
| | Principal | - | - | - | - |
| | Interest | - | - | - | - |
| 5-3-4 | Loans repayable on demand from REC | | | | |
| | Principal | - | - | - | - |
| | Interest | - | - | - | - |
| | Principal | - | - | - | - |
| | Interest | - | - | - | - |

Note- The above delays are only in respect of installments outstanding as at the year end.

(iv) For the current maturities of long-term borrowings, refer Note 10-1 "Other current liabilities"


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Note 6 Other long-term liabilities

| SI No | Particulars | A/C Code | As at 30.09.2021 | As at 31st Mar, 2021 |
|----------|---|------------------|------------------------|-----------------------|
| | | | Rs | Rs |
| 6 -1 | Trade Payables | | | |
| 6 -1-1 | Others: | | | |
| 6 -1-1-1 | Miscellaneous Deposits | 46.966 | 1,41,39,717 | 1,37,96,191 |
| 6 -1-1-2 | Security Deposit from consumers | 47.6 & 48.1 | 9,67,59,05,157 | 9,24,69,65,087 |
| | | | 9,69,00,44,874 | 9,26,07,61,278 |
| 6 -1-1-3 | Security Deposit from Employees | 46.920 | 17,600 | 18,100 |
| 6 -1-1-4 | Payable to GOK - BRP II from Consumers | 46.204 to 46.207 | 40,19,647 | 40,19,647 |
| 6 -1-1-5 | Laibility for Inter Company Transactions - Payable/Receivable (Net) | 28.9 & 42.2 | 65,07,18,675 | 61,77,33,275 |
| | Total | | 10,34,48,00,796 | 9,88,25,32,300 |

Note: The balance of Consumers security deposits held as per Accounts and Consumer Ledger accounts are subject to reconciliation.


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Note 7 Long-term provisions

| SI No | Particulars | A/C Code | As at 30.09.2021 | As at 31st Mar, 2021 |
|--------|---|----------|-----------------------|-----------------------|
| | | | Rs | Rs |
| 7 -1 | Provision for employees benefit: | | | |
| 7 -1-1 | Provision for compensated absences | 46.430 | 1,52,70,91,785 | 1,45,43,73,129 |
| 7 -1-2 | Provision for employees benefit (FBF) | 44.142 | 10,11,33,053 | 9,63,17,193 |
| | Total | | 1,62,82,24,838 | 1,55,06,90,322 |

Note: The provision for Liability in respect of Earned Leave Encashment(Compensated Absences) and Family Benefit Fund is created on the basis of Actuarial valuation as per AS 15(revised 2005) as prescribed in the Companies(Accounting Standards) Rules, 2006. The assumptions adopted for valuation for 9,527 employees with RoI @ 6.55%p.a.


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Note 8 Short-term borrowings

| SI No | Particulars | A/C Code | As at 30.09.2021 | As at 31st Mar, 2021 |
|-------|--------------------------------------|----------|-----------------------|-----------------------|
| | | | Rs | Rs |
| 8 -1 | Loans repayable on demand from Banks | | | |
| | From banks | | | |
| | Secured(CC) | 50.1 | - | -92,49,58,632 |
| | Unsecured - Others | 53.985 | 1,55,00,00,000 | 2,10,00,00,000 |
| | SBI (53.978) | 53.978 | 2,41,47,28,387 | 1,72,30,00,000 |
| | Interest accrued and due | 51.200 | - | 5,86,51,203 |
| | Total | | 3,96,47,28,387 | 2,95,66,92,571 |

Note: The GOK vide order no EN/73/NCE/2019/Dated:15.02.2019 accorded extension of Short Term Loan to HESCOM. The KREDL loan amount of Rs.250 Crores. was released to HESCOM on 20.02.2019 after signing prescribed agreement. However, an amount of Rs.40 Crores is already repaid and remaining balance of Rs.210 Crores is outstanding as on 31.03.2021 for which penal interest of 2% is being serviced along with regular interest of 8.55%.


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Note 9 Trade payables

| SI No | Particulars | A/C Code | As at 30.09.2021 | As at 31st Mar, 2021 |
|--------------|--|--------------|------------------------|------------------------|
| | | | Rs | Rs |
| 9-1 | Sundry Creditors for Purchase of Power - Others | 41.1 to 41.5 | 34,08,78,45,796 | 24,39,65,18,538 |
| 9-1-1 | Provision for Liability for Purchase of Power | 41.200 | - | 9,18,86,99,101 |
| 9-1-2 | Provision for Liability for Interest on belated Payment of Purchase of Power | 41.200 | 20,93,13,37,436 | 15,46,91,37,436 |
| 9-2 | Sundry Creditors for Purchase of Power - (ESCOMS) (Net) | 42.2 - 28.8 | 3,93,63,00,978 | 4,87,92,76,494 |
| Total | | | 58,95,54,84,210 | 53,93,36,31,569 |

Note: 1) **Letter of Credit Issued.**

As per the conditions of power purchase agreements entered with various power generators company has provided LC's to Generators as a payment security and availing rebate as per the rebate clause status of LC's provided as an 31.03.2021 is furnished as below:

| SI.No | Name of the Bank | Comprehensive LC Limit (Rs. in Crs) | Amount of LC availed (Rs. in Crs) | Balance of LC limit available out of comprehensive LC as on 31-03-2021 (Rs. in Crs) |
|-------|---------------------|-------------------------------------|-----------------------------------|---|
| 1 | State Bank of India | 150 | 150 | 0 |

2) Statement submitted towards Energy consumption is accounted based on the provisional statement submitted by SLDC.

3) Interest on belated payments payable is accounted as and when demand is received from the Power Generators.

4) In case of KPTCL, the company has accounted Interest payable only on the Principal balance overdue, whereas KPCL is submitting claims interest on interest.

5) All other Power Generators balances are subject to confirmations.

6) Calibration charges are accounted as and when demand is raised.

7) M/s UPCL has claimed Late Payment Surcharge (LPS) for which ESCOMs have filed Civil Appeal (Provisional Application No. 3032/2021 in Hon'ble Supreme Court against the APTEL order dated 02.11.2020.

8) Tannirabhavi Power Purchase Cost of Rs.329.92 Crs.

As per the Hon'ble APTEL order dtd.: 05.10.2020 in Appeal No.: 97 of 2020, in respect of Tannirbhavi Power Purchase Cost out of Rs.1,657 Crs, the HESCOM portion is Rs.329.92 Crs which is amortised over the period of next 5 years and recover the same through Tariff payable by the consumers. As and when the demand is raised by KPTCL in Transmission Charges, the same will be accounted as expenditure.


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Note 10 Other current liabilities


| SI No | Particulars | A/C Code | As at 30.09.2021 | As at 31st Mar, 2021 |
|--------------|--|--|-----------------------|------------------------|
| | | | Rs | Rs |
| 10 -1 | Current maturities of long-term debt (Refer Note below) | | - | 8,12,03,51,555 |
| 10 -2 | Interest accrued but not due on borrowings | 46.710 | - | 16,17,59,137 |
| 10 -3 | Interest accrued but not due on Consumers on Security Deposits | 48.340,350 | 33,54,002 | 40,15,36,618 |
| 10 -4 | Other payables: | | | |
| 10 -4-1 | Liability for Supplies/Works | 42.101,201,301,401, 501 & 701 | 2,78,60,34,422 | 3,89,13,18,029 |
| 10 -4-2 | Security Deposit from Suppliers/contractors | 46.101,102,103,104, 107,108 & 109 | 2,24,76,85,777 | 1,95,36,56,252 |
| 10 -5 | Staff Related Liabilities and Provisions | | | |
| 10 -5-1 | Provision for payment and receivable to/from P&G Trust (Pension & Gratuity)(Net) | 44.122 & 28.907 | -1,32,89,39,034 | 1,51,85,37,991 |
| 10 -5-2 | Unpaid Salaries | 44.210 | - | - |
| 10 -5-3 | Unpaid Bonus | 44.220 | 1,35,235 | 1,47,010 |
| 10 -5-4 | Salary payable | 44.310,311 | 7,44,52,894 | 5,71,52,435 |
| 10 -5-5 | Salary payable to contract Revenue Asst. (Physically Challenged Candidates) | 44.312 | 2,84,880 | - |
| 10 -5-6 | Bonus payable | 44.320 | -5,46,630 | 19,40,673 |
| 10 -5-7 | Ex-gratia payable | 44.330 | -37,44,687 | 6,69,18,822 |
| 10 -6 | Statutory remittances: | | | |
| 10 -6-1 | Electricity tax and other levies payable to Government. | 46.300 | 1,97,34,32,037 | 60,60,84,930 |
| 10 -6-2 | Compounding Fee payable to Govt. | 46.301 | 1,55,95,799 | 1,52,25,826 |
| 10 -6-3 | ESI | 46.991 & 46.992 | 2,22,689 | 2,43,661 |
| 10 -6-4 | Taxes such as Sales Tax, Income Tax, Service Tax, etc., deducted at source and payable to Government. | (46.921,924,925,926,927,9 30,931 & 942) | 5,33,22,608 | 13,83,37,445 |
| 10 -6-5 | Goods and Service Tax (GST) | (46.932,933,934,984,985,9 86,987,988,989,990,993,9 94,995,996,997) | 39,68,09,135 | 37,28,02,259 |
| 10 -6-6 | Amount recoverable from salaries of corporation employees & payable to other departments | 46.928 | 78,95,505 | 75,93,383 |
| 10 -6-7 | NDCPS Contribution from Employees/Employer | 46.952 & 44.150 | (5,23,328) | 10,43,218 |
| 10 -6-8 | Amount recovered from Employees & payable to Employees welfare Trust towards Employees contribution | 46.956 | 85,63,052 | 85,63,052 |
| 10 -6-9 | Contract employees PF and Company's Share of PF payable account | 46.957 & 46.958 | 3,82,275 | 4,75,122 |
| 10 -6-10 | TCS Collected from Consumers | 46.936 | 10,62,478 | 4,95,948 |
| 10 -6-11 | IT deducted at Source on purchase of electricity | 46.937 | 1,64,36,639 | - |
| 10 -7 | Others | | | |
| 10-7-1 | Expenses Payable | 46.400,410,411,430,440,4 41,450,460,470 | 70,33,992 | 74,86,08,024 |
| 10-7-2 | Excess credit afforded by Bank Pending reconciliation | 46.971,972,974,975,979 & 980 | 14,43,12,177 | 17,07,77,994 |
| 10-7-3 | Advance received for sale of stores scrap etc., | 46.922 | 4,19,74,203 | 53,59,532 |
| 10-7-4 | Un-issued Cheques & Cheques in Transit | 46.910 & 46.911 | 13,16,255 | 6,47,272 |
| 10-7-5 | Recovery from employee towards FBF | 44.140,141,142 & 143 | 1,88,66,09,339 | (1,300) |
| 10-7-6 | Advance paid to SPPCC towards UI Charges/Administrative charges | 28.945 & 28.946 | 27,87,84,800 | 27,87,84,800 |
| 10-7-8 | On Billing Finance under DELP Programme. | 46.302 | - | - |
| 10 -7-16 | Amount recoverable from beneficiaries for Solar Water Pumping System for Irrigation purpose in 3rd phase | 28.412 | - | - |
| Total | | | 8,61,19,46,514 | 18,52,83,59,688 |



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Note:

- 1) Electricity taxes: The Electricity tax demanded is Rs.242.01 Crs and tax collected from consumers and payable to GOK during FY-2020-21 is Rs. 229.93 Crores out of this GOK has Adjusted Rs. 224.53 Crores to tariff subsidy receivable from GOK during the year.
- 2) As per KERC, Interest on Security Deposit Regulation 2005, the provision towards interest on consumer security deposit/meter security deposits payable to LT & HT consumers during first quarter of succeeding year at the fixed rate of interest on par with bank rates notified by Reserve Bank of India prevailing on 1st of the financial year for which interest is due at 4.65% is created duly deducting applicable TDS amount.
- 3) No separate fund and Bank balance is kept for Family Benefit Fund.
- 4) Liability for Supplies of Materials are not segregated between Capital Works/R&M works.


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Note: Current maturities of long-term debt

| SI No | Particulars | A/C Code | As at 30.09.2021 | As at 31st Mar, 2021 |
|--------------|--|----------|------------------|-----------------------|
| | | | Rs | Rs |
| 10 -8 | Term loans From banks Secured | | | |
| 10 -8-1 | Loan from Syndicate Bank | 53.977 | - | - |
| 10 -8-2 | Loan from State Bank of India Hubli by HESCOM | 53.978 | - | 1,00,67,43,719 |
| 10 -8-3 | Loan from Canara Bank, Hubli by HESCOM | 53.981 | - | 85,16,00,000 |
| 10 -8-4 | Loan from Corporation Bank | 53.982 | - | - |
| 10 -8-5 | Loan drawn from Bank of India (COVID-19) | 53.988 | - | - |
| 10 -8-6 | Loan drawn from Punjab National Bank (COVID-19) | 53.989 | - | - |
| 10 -8-7 | Loan drawn from State Bank of India (COVID-19) | 53.990 | - | - |
| 10 -8-8 | Loan drawn from Canara Bank (COVID-19) | 53.991 | - | - |
| 10 -8-5 | Unsecured | | - | - |
| | | | - | 1,85,83,43,719 |
| 10 -9 | From other parties Secured | | | |
| 10 -9-1 | Loan from Power Finance Corporation LTD - R-APDRP Scheme. | 53.961 | - | 66,88,560 |
| 10 -9-2 | Loans drawn from REC in respect of ongoing SPA Scheme works by KPTCL for HESCOM. | 53.314 | - | 4,60,86,10,268 |
| 10 -9-3 | Unsecured | | - | - |
| 10 -9-4 | Loans Released from GoK through KPTCL towards PMGY works | 53.307 | - | 37,00,000 |
| 10 -9-5 | APDRP - GOK Loan Payable to KPTCL | 53.350 | - | 5,44,00,000 |
| 10 -9-6 | APDRP - REC Loan Payable to KPTCL | 53.351 | - | - |
| 10 -9-6 | Loan from Power Finance Corporation Ltd., - KPTCL | 53.960 | - | 1,58,86,09,008 |
| 10 -9-8 | Loan from GOK towards Energisation of IP sets under Ganga Kalyana Scheme. | 53.980 | - | - |
| 10 -9-9 | Loan from GOK towards Central Additional Assistance to Power Sector Automation | 53.983 | - | - |
| 10 -9-10 | Short Term Loan KREDL | 53.985 | - | - |
| | | | - | 6,26,20,07,836 |
| | Total | | - | 8,12,03,51,555 |

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Note 11 Short-term provisions

| SI No | Particulars | A/C Code | As at 30.09.2021 | As at 31st Mar, 2021 |
|--------------|---|--------------|---------------------|----------------------|
| | | | Rs | Rs |
| 11 -1 | Provision for employees benefit (Leave Encashment) | 46.430 | 31,55,17,950 | 30,04,93,286 |
| 11 -2 | Provision - Others: | | | |
| 11 -2-1 | Provision for tax | 46.800 & 801 | - | - |
| 11 -2-1 | Provision for loss on written off of cash found short | 46.965 | - | 67,463 |
| 11 -2-2 | Provision for other employees benefit - FBF | 44.142 | 82,24,422 | 78,32,783 |
| Total | | | 32,37,42,372 | 30,83,93,532 |


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Note 12 A. Tangible Assets

| Sl No | Tangible assets | A/C Code | Gross block | | | A/C Code | Accumulated Depreciation and impairment | | | | Net block | | |
|-------|--|----------|-----------------------------|------------------------|------------------------|----------|---|-----------------------|-----------------------------|--|----------------------------------|-----------------------------|-----------------------------|
| | | | Balance as at 1 April, 2021 | Additions | Disposals | | Balance as at 30 Sept, 2021 | Rate | Balance as at 1 April, 2021 | Depreciation / amortisation expense for the year | Eliminated on disposal of assets | Balance as at 30 Sept, 2021 | Balance as at 30 Sept, 2021 |
| | | | | | | | | | | | | | |
| 12-1 | Land Freehold | 10.1 | 25,06,98,157 | - | - | 12.1 | - | - | - | 25,81,19,804 | 25,06,98,157 | | |
| 12-2 | Buildings | 10.2 | 1,70,72,31,060 | - | -6,10,58,324 | 12.2 | 42,03,35,262 | - | -2,85,10,759 | 1,31,94,43,363 | 1,28,68,95,798 | | |
| 12-3 | Hydraulic Works | 10.3 | 6,32,33,388 | - | - | 12.3 | 2,33,80,062 | - | -17,09,542 | 3,81,43,784 | 3,98,53,326 | | |
| 12-4 | Other Civil Works | 10.4 | 7,01,45,731 | - | - | 12.4 | 1,44,78,630 | - | -11,71,434 | 5,44,95,667 | 5,56,67,101 | | |
| 12-5 | Plant and Equipment | 10.5 | 13,37,90,52,212 | - | 10,34,19,168 | 12.5 | 3,30,64,85,266 | - | -22,19,73,528 | 9,74,71,74,250 | 10,07,25,66,946 | | |
| 12-6 | Line Cable Networks | 10.6 | 70,43,55,86,544 | - | -1,54,66,36,406 | 12.6 | 12,27,24,86,008 | - | -1,69,23,79,357 | 58,01,73,57,585 | 58,16,31,00,536 | | |
| 12-7 | Vehicles | 10.7 | 9,09,31,489 | - | 6,71,544 | 12.7 | 5,67,18,837 | - | -37,14,856 | 2,98,26,252 | 3,42,12,652 | | |
| 12-8 | Furniture and Fixtures | 10.8 | 8,09,40,629 | - | -12,05,214 | 12.8 | 3,91,60,175 | - | -25,61,771 | 4,04,23,897 | 4,17,80,454 | | |
| 12-9 | Office equipment | 10.9 | 7,56,44,348 | - | 2,04,64,420 | 12.9 | 1,16,41,705 | - | -21,21,682 | 4,14,16,541 | 6,40,02,643 | | |
| 12-10 | Land Lease hold | # | 13,24,150 | - | - | 12.1 | 16,14,46,85,945 | - | -1,95,41,42,929 | 13,24,150 | 13,24,150 | | |
| | Total | | 86,15,47,87,708 | - | -1,48,43,44,812 | | 16,14,46,85,945 | - | -1,95,41,42,929 | 69,54,77,25,293 | 70,01,01,01,763 | | |
| | Less: Contributions, grants and subsidies towards cost of Capital assets | | (24,06,10,30,490) | | (26,39,21,08,620) | | | | | 43,15,56,16,673 | 45,94,90,71,273 | | |
| | Previous year | | 62,04,78,15,697 | 15,37,83,15,783 | 3,66,18,14,077 | | 13,63,12,26,408 | 3,49,90,03,595 | 2,41,12,56,435 | 59,04,53,43,834 | 48,41,65,89,285 | | |

Depreciation and amortisation relating to continuing operations:

| Sl No | Particulars | For the year ended | |
|-------|--|--------------------|-----------------------|
| | | 30.09.2021 | 31-Mar-21 |
| 12-11 | Depreciation and amortisation for the year on tangible assets as per Note 12 | - | 3,97,90,76,086 |
| | Less: Utilised from revaluation reserve | - | - |
| | Depreciation and amortisation relating to continuing operations | | 3,97,90,76,086 |

The Capital Grants received from Government and consumer contribution towards cost of capital assets aggregating to Rs.2406.10 Crores is reduced from Gross Block and shown in Balance Sheet. The Consumer contributions and Government grants towards cost of capital assets cannot be identified to relevant fixed assets. Hence, the same is treated as related to the Lines, Cables & Networks Assets group and deducted directly from the total Gross Fixed Assets. The corresponding depreciation on these assets provided at respective Accounting Units has been reduced from Depreciation for the year @5.28% which works out to Rs.127.04 Crs duly passing a journal entry at Head Office.

12A1. Contributions, grants and subsidies towards cost of Capital assets

| Sl No | Particulars | A/C Code | As at 30th Sept, 2021 | As at 31st Mar, 2021 |
|--------|------------------------|------------|------------------------|------------------------|
| 12-A-1 | Capital Grants | 55.1, 55.3 | 25,15,69,51,462 | 22,82,58,73,332 |
| 12-A-2 | Opening balance | | 40,56,99,628 | 2,33,10,78,130 |
| | Closing balance | | 25,56,28,51,090 | 25,15,69,51,462 |

Details of Contributions, grants and subsidies towards cost of Capital assets

| Sl No | Particular | A/c Code | For the year ended | |
|--------|--|----------|------------------------|------------------------|
| | | | As at 30th Sept, 2021 | As at 31st Mar, 2021 |
| 12-A-1 | Consumers contribution towards cost of capital | 55.1 | 18,25,73,49,033 | 17,85,61,49,405 |
| 12-A-2 | Grants towards Cost of Capital assets | 55.3 | 7,30,55,02,057 | 7,30,08,02,057 |
| | Total | | 25,56,28,51,090 | 25,15,69,51,462 |



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12 B. CAPITAL WORKS IN PROGRESS

| Sl No | Particulars | A/C Code | For the year ended | |
|--------|--|---|---|--|
| | | | 30.09.2021 | 31-Mar-21 |
| | | | Rs | Rs |
| 12-B-1 | Capital Work in Progress | 14.110 To 14.150 14.151 To 14.426 14.450 to 14.910 14.906 & 14.907 | 82,14,82,772 3,60,70,78,045 16,05,49,122 (8,68,27,223) 4,50,22,82,716 | 76,30,71,741 2,83,83,59,470 6,23,03,356 (8,68,27,223) 3,57,69,07,344 |
| 12-B-2 | Completed works (to be categorised). | 15.5 | - | 57,12,92,271 |
| | Written down value of Faulty/Dismantled Assets | 16.2 | 37,29,53,048 | 38,91,67,311 |
| | Consumers contribution towards cost of capital | 55.1 | 82,92,57,530 | (1,09,59,20,972) |
| | | | 5,70,44,93,294 | 3,44,14,45,954 |

Note: 1) During FY-2020-21 Rs.123.51 Crores Assets has been created out of Consumer Contributions of Rs. 233.11 Crores and difference amounting to Rs. 109.59 Crores is depicted under capital works in progress. Further total asset created out of Grants and Consumer contribution up to 31.03.2021 to the tune of Rs. 2406.10 Crores is reduced from total assets as per AS 12.

2) An amount of Rs.55.83 Crores in Account code 55.1 includes Grant of Flood related activities.

12 C. Intangible assets:

| Sl No | Particulars | A/C Code | For the year ended | |
|--------|--|-----------------|--------------------|--------------------|
| | | | 30.09.2021 | 31-Mar-21 |
| | | | Rs | Rs |
| 12-C-1 | Software acquired / Purchased for internal use | 18.101 & 18.102 | 20,70,36,022 | 20,32,25,886 |
| 12-C-2 | Depreciation | 12.801 | (13,87,51,000) | (13,66,95,400) |
| | Net Block | | 6,82,85,022 | 6,65,30,486 |

Note - Land owned under full titles (A/C Code 10.101) includes the following lands which are under correspondence/dispute and case is before Court

| Sl. No. | Name of the place | Survey/ Cts. No. | Area | Remarks |
|---------|---|------------------|---------|--|
| | Basavana Bagewadi Division (Basavana Bagewadi Sub Division) | | | |
| 1 | 33 KV Sub-Station at Malagahen | 155/2A 155/2B | 5 Acres | Land acquired through Bijapur Municipality. Upgraded to 110 KV Station. Matter pending in court. |



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155/2B



Note 13 Non-current investments

| SI No | Particulars | As at 30.09.2021 | | | As at 31st Mar, 2021 | | |
|--------|---|------------------|---------------------|---------------------|----------------------|---------------------|---------------------|
| | | Quoted # | Unquoted # | Total | Quoted | Unquoted | Total |
| 13-1 | Investments (At cost): Non Trade investments | | | | | | |
| 13-1-1 | Investment in equity instruments (give details separately for fully / partly paid up instruments) Controlled special purpose entities | | | | | | |
| | i) M/s. Power Company of Karnataka Ltd (PCKL) (PTC-20.271) (98 Equity Shares of Rs. 1000 Each) | - | 1,00,000 | 1,00,000 | - | 1,00,000 | 1,00,000 |
| | ii) M/s. Priyadarshini Jurala Hydro Electric Project (PTC-20.272) | - | 14,00,00,000 | 14,00,00,000 | - | 14,00,00,000 | 14,00,00,000 |
| | Total | - | 14,01,00,000 | 14,01,00,000 | - | 14,01,00,000 | 14,01,00,000 |
| | Aggregate amount of unquoted investments | | | 14,01,00,000 | | | 14,01,00,000 |

(ii) Current investments includes investments in the nature of "Cash and cash equivalents" (as defined in AS 3 Cash Flow Statements) amounting to ____ (As at # The term quoted investments has not been defined in the Revised Schedule VI. The expression "quoted investment", as defined in the Old Schedule VI, means in case of other than temporary diminution in the value of current portion of long-term investments, the carrying value of each investment may be stated at cost less. A Limited Liability Partnership (LLP) is a body corporate and not a partnership firm as envisaged under the Partnership Act, 1932. Hence, disclosures pertaining to ? 1. Names of each body corporate in which the Company has made investment need to be given along with the number and face value of shares and whether th ? 2. If the basis of valuation of each individual current investment is other than "lower of cost and fair value", the basis of valuation needs to be disclosed. ? 3. The portion of long-term investment as per AS 13 which is expected (as on the Balance Sheet date) to be realised within twelve months from the Balance Sheet date. **Note:** 1) Two equity shares worth of Rs.1,000 each are held in the name Managing Director, PCKL against the nominee of HESCOM. However, these shares will be issued in the name of HESCOM by PCKL shortly as per oral discussion had with PCKL authorities. 2) Company is having Rs.14 Crs in investment account as on 31.03.2021 which is the HESCOMs share of allocation given by GoK out of total payment of Rs.70 Crs made to M/s Priyadarshini Jurala Hydro Electric Project Limited through M/s PCKL as an investment in Power Utilities.

Note 13A Deferred Tax Asset

| SI. No. | Particulars | A/C code | As at 30.09.2021 | As at 31st Mar, 2021 |
|---------|--------------------|----------|------------------|-----------------------|
| | | | Rs. | Rs. |
| 1 | Deferred Tax Asset | 46.801 | - | 1,48,34,29,129 |
| | Total | | - | 1,48,34,29,129 |

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Note 14 Long-term loans and advances

| SI No | Particulars | A/C Code | As at 30.09.2021 | As at 31st Mar, 2021 |
|--------------|--|-------------------|-----------------------|-----------------------|
| | | | Rs | Rs |
| 14 -1 | Capital advances | | | |
| 14 -1-1 | Secured, considered good | 25.501, 502 & 507 | - | 52,19,037 |
| | Advance to Contractors - Interest free | 26.601, 602 & 603 | 35,78,41,294 | 23,82,89,826 |
| | Material Advance | 26.605 | 1,85,02,43,948 | 1,31,09,65,527 |
| 14 -2 | Deposit with Government | | | |
| 14 -2-1 | Secured, considered good | | - | - |
| 14 -2-2 | Unsecured, considered good | 27.103,105,106 | - | - |
| 14 -1-2 | Secured, considered good | 28.930,933,935 | 33,40,30,805 | 9,48,99,966 |
| | Total | | 2,54,21,16,047 | 1,64,93,74,356 |

Note:

1) Arbitration on suit filed against the Company by Contractor. Matter pending at Hon'ble City Civil Session Judge Bangalore, amount Claimed by Contractor Rs.31.05 Crores less Amount Payable as per Company Rs.3.22 Crores.

2) The Company had filed an appeal before the Joint Commissioner of Commercial Tax (Appeal), Hubli against the sales tax demand raised of Rs.9.90 crs for the period from 2005-06 to 2009-10 by the Asst. Commissioner of Commercial Taxes, Hubli by depositing Rs.3.15 Crores towards preferring Appeal which is included in item (14-2-1) above. The said Appeal was finalised and ordered on 18.04.2019 in favour of HESCOM and ordered for refund the deposit amount as per applicable norms.


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Note 15 Other non-current assets

| SI No | Particulars | A/C Code | As at 30.09.2021 | As at 31st Mar, 2021 |
|--------------|--|---|-----------------------|-----------------------|
| | | | Rs | Rs |
| 15 -1 | Long-term trade receivables | | | |
| 15 -1-1 | Subsidy receivable from GOK Unsecured, considered good | 28.611,613,615,6 16,617,618,620 & 621 | 5,66,73,12,269 | 5,66,73,12,269 |
| 15-1-2 | Amount receivable from Government against waiver of IP sets dues in respect of IP sets Consumers who have paid the IP sets Dues during the year 2001-02 and 2002-03. | 28.614 | 53,65,56,915 | 53,65,56,915 |
| 15 -1-1 | Amount receivable from Karnataka Power Loom Development Board – GOK towards Special Nekar Package Scheme. | 28.619 | 21,60,70,429 | 9,38,09,540 |
| 15 -2 | Regulatory Asset-KERC | 28.908 | - | - |
| | Total | | 6,41,99,39,613 | 6,29,76,78,724 |

Note: Subsidy receivable from GoK includes:

(i) an amount of Rs.341.83 Crores account code 28.620 towards Rural Electrification Loss for the period 2002-03 to 2004-05. The Company has been pursuing for recovery of the same. As the amount represents receivable from the Government of Karnataka no provision for the same has been made.

(ii) The GOK vide order No. EN 34 PSR 2008 dated 19.08.2010 has ordered to refund the amount paid by the farmers during the period from 01.04.2001 to 31.03.2003 to them and the same is implemented by HESCOM and an amount of Rs.53.66 Crores is shown as receivable from GOK under account code 28.614.

Note 16 Current investments

| SI No | Particulars | A/C Code | As at 30.09.2021 | As at 31st Mar, 2021 |
|-------|-------------|----------|------------------|----------------------|
| | | | Rs | Rs |
| 16-1 | ----- | - | - | - |
| | | | - | - |

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Note 17 Inventories

| SI No | Particulars | A/C Code | As at 30.09.2021 | As at 31st Mar, 2021 |
|--------------|-------------------|--|-----------------------|-----------------------|
| | | | Rs | Rs |
| 17 -1 | Stores and spares | 22.610, 641, 660, 700, 810, 820 & 16.1 | 1,29,58,13,885 | 1,58,13,48,378 |
| 17 -2 | Goods-in-transit | 22.450 | 5,98,184 | - |
| Total | | | 1,29,64,12,069 | 1,58,13,48,378 |

Details of Inventories are as below:

| SI No | Particulars | A/C Code | As at 30.09.2021 | As at 31st Mar, 2021 |
|---|---|--|-----------------------|-----------------------|
| | | | Rs | Rs |
| 17 -2-1 | Materials Transferred within the Division | 22.450 | 5,98,184 | - |
| 17 -1-1 | Materials Stock Account | 22.610 | 1,06,51,04,315 | 1,41,49,74,697 |
| 17 -1-2 | Materials at Site Account (MASA) | 22.640 | - | - |
| 17 -1-2 | Material imprest Account | 22.641 | 1,73,80,105 | 19,74,859 |
| 17 -1-3 | Materials pending Inspection | 22.660, 680 | - | 76,97,516 |
| 17 -1-4 | Obsolete Materials Account | 22.710, 720, 730, 731, 760 | (9,74,14,692) | (27,98,04,610) |
| Materials stock Excess / Shortage Pending Investigation. | | | | |
| 17 -1-5 | Stock Excess pending Investigation. | 22.810 | (6,81,550) | (23,72,187) |
| 17 -1-6 | Stock Shortage pending investigation. | 22.820 | 60,92,293 | 60,92,293 |
| | | | 99,10,78,655 | 1,14,85,62,568 |
| Assets not in use | | | | |
| 17 -1-7 | Written down value (WDV) of obsolete / scrapped assets. | 16.102, 103, 104, 105, 106, 107, 109 | 30,53,33,414 | 43,27,85,810 |
| Total | | | 1,29,64,12,069 | 1,58,13,48,378 |



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Note 18 Trade receivables Against Supply of Power

| SI No | Particulars | A/C Code | As at 30.09.2021 | As at 31st Mar, 2021 |
|---------|---|-------------------------|------------------------|------------------------|
| | | | Rs | Rs |
| 18 -1 | Outstanding for a period less than six months from the date they were due for payment | | | |
| 18 -1-1 | Unsecured, considered good | 23.1, 23.2, 23.3 & 23.7 | 19,99,58,38,029 | 18,51,12,99,506 |
| 18 -1-2 | Less: Revenue Suspense, Revenue collection Pending Classification | 47.607, 47.609 | 1,49,34,663 | (9,52,73,568) |
| 18 -2 | Outstanding for a period exceeding six months from the date they were due for | | 20,01,07,72,692 | 18,41,60,25,938 |
| 18 -2-1 | Unsecured, considered good | 23.5 | - | 34,30,84,211 |
| | | | - | 34,30,84,211 |
| | | | 20,01,07,72,692 | 18,75,91,10,149 |
| 18 -2-2 | Less: Provision for withdrawal of Revenue demand | 23.8 | 3,26,56,163 | (6,91,17,920) |
| 18 -2-3 | Less: Provision for doubtful trade receivables | 23.9 | (6,79,56,588) | (38,40,98,924) |
| | | | (3,53,00,425) | (45,32,16,844) |
| | Total | | 19,97,54,72,267 | 18,30,58,93,305 |

Details of Sundry Debtors are as below

| SI No | Particulars | A/C Code | As at 30.09.2021 | As at 31st Mar, 2021 |
|-----------|--|------------------|------------------------|------------------------|
| | | | Rs | Rs |
| | RECEIVABLES AGAINST SUPPLY OF POWER. | | | |
| | Unsecured Considered Good | | | |
| 18 -1-1-1 | Sundry Debtors for sale of Power – LT | 23.1 | 11,95,88,61,051 | 10,89,38,57,260 |
| 18 -1-1-2 | Sundry Debtors for sale of Power - HT | 23.2 | 1,90,02,65,043 | 1,92,69,48,782 |
| 18 -1-1-3 | Sundry Debtors for Electricity Tax | 23.3 | 1,04,18,01,177 | 92,42,15,807 |
| 18 -1-1-4 | Dues from Permanently disconnected consumers | 23.5 | - | 34,30,84,211 |
| 18 -1-1-5 | Sundry debtors - miscellaneous dues from consumers (Interest on Revenue Arrears) | 23.700 | 5,09,49,10,758 | 4,76,62,77,657 |
| | Sub Total | | 19,99,58,38,029 | 18,85,43,83,717 |
| | Less: | | | |
| 18 -1-1-7 | Provision for withdrawal of Revenue demand | 23.800, 801, 802 | 3,26,56,163 | (6,91,17,920) |
| 18 -1-1-8 | Provision for Doubtful Dues from consumers (Credit Account) | 23.9 | (6,79,56,588) | (38,40,98,924) |
| 18 -1-5 | Revenue Suspense, Revenue collection Pending Classification | 47.607, 47.609 | 1,49,34,663 | (9,52,73,568) |
| | Total (Net Receivables against Supply of Power) | | 19,97,54,72,267 | 18,30,58,93,305 |



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Note: (i) Upto 31.03.2021 Trade receivables includes Rs.1076.32 Crores dues (Rs. 633.22 Crores Principal + Rs.443.09 Crores Accumulated interest up to 31.03.2012) pertains to prior to announcement of Free Power Supply to IP Sets up to 10 HP. The Interest Charged in the DCB amounting Rs.327.63 Crores has been withdrawn by the Company from 2012-13 onwards.

Sundry Debtors for sale of power includes **Rs 919.60** lakhs pertaining to disputes raised by consumers and which are pending before various authorities and courts, as detailed below:

| SI No | Name of Appellate Authority | Number of Cases | Amount (in lakhs) |
|-------|---|-----------------|--------------------|
| 1 | Corporate Office, GESCOM. | 2 | 10.06 |
| 2 | Chief Engineer (Ele), GESCOM. | 4 | 76.27 |
| 3 | Superintending Engineer (Ele), O&M Circles, GESCOM. | 106 | 44.48 |
| 4 | Corporate Office, HESCOM. | - | - |
| 5 | Courts | 26 | 751.35 |
| 6 | Chief Electrical Inspectorate, B'lore. | - | - |
| 7 | Karnataka Electricity Regulatory Commission | 7 | 37.44 |
| | Total | 145 | 919.60 |


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Note 19 Cash and Bank Balances

| SI No | Particulars | A/C Code | As at 30.09.2021 | As at 31st Mar, 2021 |
|---------------------------------------|---|---|----------------------|----------------------|
| | | | Rs | Rs |
| A Current | | | | |
| 19 -1 | i Cash and cash equivalents | 24.110, 120, 130, 200, 210 | 14,40,54,692 | 13,34,28,037 |
| 19 -2 | Cheques, drafts on hand | | | |
| 19 -3 | ii Balances with banks | | | |
| 19 -3-1 | In current accounts | 24.3, 24.401, 402, 403, 404, 405, 409, 423, 424, 426, 428 | -98,48,30,631 | 42,97,97,620 |
| 19 -3-2 | Balances with banks to the extent held as margin money or security against the borrowings | | - | - |
| 19 -3-2 | Bank deposits with more than twelve months maturity | 28.935 | - | 16,66,81,589 |
| 19 -3-3 | Bank deposits with less than twelve months maturity | 28.935 | - | 8,13,81,164 |
| 19 -3-5 | In earmarked accounts | | | |
| 19 -3-6 | - Balances held as margin money or security against borrowings, guarantees and other commitments (Refer Note (i) below) | | | |
| 19 -3-7 | - Other earmarked accounts (specify) (Refer Note (ii) below) | | | |
| 19 -4 | Others: Transit Accounts | 24.5, 24.6 | 16,99,966 | 4,886 |
| Total | | | -83,90,75,973 | 81,12,93,296 |
| Cash and cash equivalents as per AS 3 | | | -83,90,75,973 | 81,12,93,296 |

Note: Bank Fixed deposits are marked towards Letter of Credit Limits utilised for Purchase of Power.


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Note 20 Short-term loans and advances

| SI No | Particulars | A/C Code | As at 30.09.2021 | As at 31st Mar, 2021 |
|-------|--|-----------------|---------------------|----------------------|
| | | | Rs | Rs |
| 20 -1 | Loans and advances to employees | | | |
| i | Secured, considered good | 27.1 & 27.2 | 6,25,52,046 | 3,86,02,476 |
| ii | Advance Tax Paid | 27.410 & 27.425 | 27,71,129 | 27,71,129 |
| iii | TCS paid to the suppliers on Purchase of Electricity/Goods | 28.822 & 28.823 | 5,62,33,997 | 3,80,66,256 |
| | Total | | 12,15,57,172 | 7,94,39,861 |

Note: Medical advance and staff advance to employees is given based on the KPTCL circular: CYS-611/Dt:15.06.2012.


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Note 21 Other current assets

| SI No | Particulars | A/C Code | As at 30.09.2021 | As at 31st Mar, 2021 |
|----------|---|----------------------------|------------------------|------------------------|
| | | | Rs | Rs |
| 21 -1-1 | Unbilled revenue | 23.4 | - | 5,33,99,97,215 |
| 21 -1-2 | Preliminary expenses on survey/feasibility studies of project not yet sanctioned | 17.301 | 1,28,26,985 | 1,28,26,985 |
| 21 -1-3 | Transformers / meters etc., issued to contractors / suppliers for repairs / replacement. | 26.604 | 19,14,41,823 | 17,98,23,126 |
| 21 -1-4 | Initial Advance paid to PCKL | 27.820 & 27.821 | 42,99,623 | 2,99,623 |
| 21 -1-5 | Interest accrued on deposits | 28.210 & 28.265 | 21,42,995 | 21,42,995 |
| 21 -1-6 | Amount Recoverable from Employees & others | 28.1, 28.4 & 46.978 | 19,33,483 | 1,13,96,073 |
| 21 -1-7 | Claims for Loss/Damage to Assets/Material | 28.724, 729, 743, 744, 749 | 48,57,819 | 7,20,765 |
| 21 -1-8 | Receivables from PCKL (Power Company of Karnataka Limited) | 28.856 | - | 0 |
| 21 -1-8 | Other Receivable | 28.8, 28.901 & 902 | 6,66,74,79,034 | 5,26,64,22,909 |
| 21 -1-9 | Subsidy receivable from GOK | 28.625 & 28.627 | 42,78,97,59,543 | 33,80,29,74,209 |
| 21-1-10 | Amount receivable from GoK towards waiver of Demand/Fixed Charges of MSME COVID 19 welfare measures | 28.626 | 14,03,04,037 | 13,43,64,799 |
| 21 -1-11 | Sundry Debtors - Government Department | 28.110 | 1,55,09,34,590 | 1,60,18,61,380 |
| 21 -1-13 | Amounts Receivable from GOI through RECL & LEC/Taluk Board towards KJ Works | 28.941 & 28.942 | 5,87,500 | 0 |
| 21 -1-12 | Service Tax claim settled by HESCOM to be recovered from Consumer/Contractor | 28.852 | 6,60,54,850 | 7,02,85,724 |
| 21 -1-13 | Inter Unit Accounts | 31, 32, 33, 34, 35, 36, 37 | 14,79,65,924 | (18,50,64,304) |
| 21 -1-14 | Electrification / Service Connection | 47.3 | 41,39,46,195 | 87,58,90,834 |
| | Total | | 51,99,45,34,399 | 47,11,39,42,333 |

Note :

- 1) Rs.11.09 Crores Service Tax liability has been paid by the Company during the month of March 2018 towards Supervision Charges collected from the consumers for the period from 01.04.2011 to 30.06.2017 in respect of service connections as per the Summons issued by Senior Intelligence Officer, Bengaluru on 08.09.2017. The recovery of service tax from the consumers as at 31.03.2021 is Rs. 4.06 Crores and balance to be recovered from the consumers is RS. 7.03 Crores.(Kara Samadhana Scheme)
- 2) The amount related to flood during 2020-21 services and repairs are claimed as refunds from the GOK . The company has made receivables entry in the books of accounts to extent of Rs.55.83 Crores.
- 3) The Company has received total subsidy of Rs.4134.36 Crores. from Government of Karnataka during the year which includes Rs.3997.51 Crores towards subsidy for free power supply to IP sets below 10HP and Rs.136.85 Crores. towards Bhagya Jyothi/Kuteera Jyothi subsidy.



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Note 22 Revenue from operations

| SI No | Particulars | A/C Code | For the year ended 30.09.2021 | For the year ended 31st Mar,2021 |
|---------|--|---------------------------|----------------------------------|-------------------------------------|
| | | | Rs | Rs |
| 22 -1 | Sale of products comprises : | | | |
| 22 -1-1 | Revenue from Sale of Power - LT | 61.1 & 61.3 | 33,76,67,37,214 | 63,93,14,60,041 |
| 22 -1-2 | Revenue from Sale of Power - HT | 61.2 | 5,97,12,78,470 | 12,79,99,60,113 |
| 22 -1-2 | FAC (LT&HT) | 61.4 & 61.5 | (1,05,68,98,103) | 36,96,58,153 |
| | | | 38,68,11,17,581 | 77,10,10,78,307 |
| 22 -2 | Other Operating Revenue | 61.9 & 63.110 | 65,51,31,584 | 1,26,96,86,922 |
| | Less: | | 39,33,62,49,165 | 78,37,07,65,229 |
| 22 -3 | Rebates and Incentives | 78.822, 78.823, 78.826 | (1,92,98,019) | (4,04,47,412) |
| 22 -4 | Provision for withdrawal of Revenue Demand | 83.830, 831 & 832 | (2,99,27,830) | (3,01,55,300) |
| | Total | | 39,28,70,23,316 | 78,30,01,62,517 |

| SI No | Particulars | A/C Code | For the year ended 30.09.2021 | For the year ended 31st Mar,2021 |
|------------|--|-----------------|----------------------------------|-------------------------------------|
| | | | Rs | Rs |
| | Sale of products comprises : | | | |
| | Revenue from Sale of Power - LT | | | |
| 22 -1-1-1 | Bhagya jyothi Scheme above 40 units | 61.101 | 14,64,07,985 | 23,48,00,819 |
| 22 -1-1-2 | Lighting, Combined Lighting, Heating & Motive Power - HDMC. | 61.102 | 3,67,70,81,984 | 7,15,53,57,783 |
| 22 -1-1-3 | Areas under Urban Local Bodies other than those under LT 2aii category. | 61.103 | - | - |
| 22 -1-1-3 | Lighting, Combined Lighting, Heating & Motive Power - Areas under Village Panchayats. | 61.104 | 1,79,31,03,131 | 3,35,99,75,988 |
| 22 -1-1-5 | Non-Commercial Lights and Fans Non-Domestic and Non-commercial lighting installations. | 61.105 | - | - |
| 22 -1-1-6 | Domestic combined lighting, heating and motive power Private, Professional and unaided educational institutions. | 61.110 + 61.111 | - | - |
| 22 -1-1-4 | Private Professional & other Educational Institutions - Areas under U L B's including City Corporations | 61.113 | 5,47,21,699 | 10,60,08,582 |
| 22 -1-1-5 | Areas under Village Panchayats. | 61.114 | 1,42,70,350 | 2,76,34,397 |
| 22 -1-1-6 | Commercial Lighting, Heating & MP. Areas under U L B's including City Corporations. | 61.116 | 1,59,39,63,241 | 3,26,41,27,836 |
| 22 -1-1-7 | Areas under Village Panchayats. | 61.117 | 75,15,12,806 | 1,50,93,54,356 |
| 22 -1-1-11 | Commercial and Non-Industrial Lights and Fans. | 61.115 | - | - |
| 22 -1-1-12 | Irrigation Pump Sets (10 HP & below)/ Water Lifting. | 61.119 + 61.120 | - | - |
| 22 -1-1-8 | Irrigation Pump sets (above 10 HP)/Water Lifting. | 61.121 | 3,50,00,713 | 7,45,05,714 |



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| SI No | Particulars | A/C Code | For the year ended 30.09.2021 | For the year ended 31st Mar,2021 |
|------------|--|------------------|----------------------------------|-------------------------------------|
| | | | Rs | Rs |
| 22 -1-1-9 | IP Sets upto & inclusive of 10 HP - General - Till such time meters are fixed. | 61.122 | 21,21,62,29,235 | 39,86,90,47,993 |
| 22 -1-1-16 | IP Sets upto & inclusive of 10 HP - Urban Feeders.. | 61.124 | - | - |
| 22 -1-1-17 | Water supply-Village Panchayats and Town Panchayats. | 61.125 | - | - |
| 22 -1-1-18 | Water supply - Others. | 61.127 | - | - |
| 22 -1-1-10 | Private Horticultural Nurseries, Coffee, Tea, Coconut and Areca nut Plantations. | 61.127 + 61.128 | 30,90,80,388 | 51,44,713 |
| 22 -1-1-11 | Industrial, Non-Industrial, Heating and Motive Power including Lighting | 61.129 To 61.137 | 1,33,33,02,725 | 2,63,44,87,738 |
| 22 -1-1-21 | Public Lighting/ Village and Town Panchayats | 61.140 | - | - |
| 22 -1-1-22 | Public Lighting - Others. | 61.141 | - | - |
| 22 -1-1-23 | Public Lighting - Unmetered | 61.143 | - | - |
| 22 -1-1-12 | Street light/ public lighting installations | 61.143 | 1,11,54,05,051 | 2,20,78,80,497 |
| 22 -1-1-13 | Water Supply and Sewerage pumping installations, | 61.144 | 61,05,51,074 | 1,29,37,09,984 |
| 22 -1-1-14 | Temporary Power Supply-Non commercial lights and fans and other small appliances | 61.145 & 61.146 | 45,60,86,273 | 82,08,84,037 |
| 22 -1-1-27 | Revenue from sale of power- BRP-II -Arrears recovered from BJ/KJ | 61.151 | - | - |
| 22 -1-1-28 | Revenue from sale of power- BRP-II -Arrears recovered from Permanently Disc. Instns. | 61.152 | - | - |
| 22 -1-1-15 | Revenue from sale of power accounted through BJ/KJ Subsidy (up to 40 units). | 61.300 | 66,00,20,559 | 1,36,85,39,604 |
| 22 -1-1-16 | Revenue from sale of power accounted through IP Sets Tarif Subsidy. | 61.301 | - | - |
| 22 -1-1-17 | FAC (LT) | 61.4 | (88,53,64,970) | 30,27,93,751 |
| | Revenue from Sale of power - LT | | 32,88,13,72,244 | 64,23,42,53,792 |
| | Revenue from Sale of Power – HT | | - | - |
| 22 -1-2-1 | Public Water Supply & Sewerage Pumping | 61.250 | 90,04,99,713 | 1,99,13,88,013 |
| 22 -1-2-2 | Industrial, Non-industrial and Commercial purposes & Railway Traction | 61.255 & 61.275 | 3,50,46,04,347 | 7,27,17,31,029 |
| 22 -1-2-3 | Commercial. | 61.256 | 52,19,08,592 | 1,12,03,85,022 |
| 22 -1-2-4 | Irrigation and Agricultural Farms. Lift Irrigation Societies, Lift Irrigation Schemes and Govt., Horticultural Farms | 61.260 | - | - |
| 22 -1-2-5 | Private Horticultural Nurseries, Coffee and Tea Plantations | 61.261 | - | - |
| 22 -1-2-4 | Lift Irrigation Scheme under Govt Departments / Govt. owned Corporations. | 61.262 | 41,16,00,074 | 1,02,17,98,207 |
| 22 -1-2-5 | Revenue from sale of power - LIS schemes and LI societies. | 61.263 | 30,03,18,795 | 63,65,36,975 |
| 22 -1-2-6 | Irrigation & Agricultural Farms, Govt & Horticultural Farms, Coffee, Tea & Coconut Plantations. | 61.264 | 33,967 | 95,341 |
| 22 -1-2-7 | LI Schemes and Lift Irrigation Societies other than those covered under HT2(a)(ii). | 61.265 | 10,36,575 | 31,46,353 |
| 22 -1-2-10 | Residential apartments and colonies availing power supply independently. | 61.271 | - | - |
| 22 -1-2-8 | Residential Apartments and Colonies - HDMC. | 61.272 | 5,59,94,898 | 12,10,88,746 |
| 22 -1-2-9 | Residential Apartments and Colonies -Areas under U L B's other than those under HT-4a Category. | 61.273 | 1,80,968 | 3,43,257 |
| 22 -1-2-10 | Residential Apartments and Colonies - Areas under Village Panchayats. | 61.274 | 3,31,41,063 | 10,20,13,346 |
| 22 -1-2-14 | KPC installations | 61.285 | - | - |
| 22 -1-2-11 | Government Hospitals and Hospitals run by Charitable Institutions | 61.257 | 15,28,26,224 | 33,61,71,386 |
| 22 -1-2-12 | Educational Institutions and Hostels of Educational Institutions | 61.258 | 8,91,33,254 | 19,52,62,438 |
| 22 -1-1-13 | FAC (HT) | 61.4 | (17,15,33,133) | 6,68,64,402 |
| | Revenue from Sale of Power – HT | | 5,79,97,45,337 | 12,86,68,24,515 |

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| SI No | Particulars | A/C Code | For the year ended 30.09.2021 | For the year ended 31st Mar,2021 |
|---------|---|-------------------|----------------------------------|-------------------------------------|
| | | | Rs | Rs |
| | Other operating revenues comprise: | | | |
| 22 -2-1 | Reconnection Fee (D & R) | 61.901,61.902 | 7,92,325 | 18,69,022 |
| 22 -2-2 | Service Connection (Supervision charges) | 61.904 | 7,28,68,974 | 16,32,95,276 |
| 22 -2-3 | Delayed payment charges from consumers. | 61.905 | 53,34,43,294 | 1,01,19,94,518 |
| 22 -2-4 | Other Receipts from consumers | 61.906,61.600 | 2,45,72,525 | 4,92,37,522 |
| 22 -2-5 | Registration fee towards SRTPV | 61.907 | 32,568 | 6,92,923 |
| 22 -2-6 | Facilitation fee towards SRTPV | 61.908 | 1,62,480 | 21,82,105 |
| 22 -2-7 | Supervision Charges for self Execution works | 61.909 | 1,56,82,268 | 3,33,37,952 |
| 22 -2-8 | Maintenance charges for the layouts created by the Developers | 61.910 | 75,77,150 | 70,77,604 |
| | | | 65,51,31,584 | 1,26,96,86,922 |
| | Rebates and Incentives: | | | |
| 22 -3-1 | Solar Rebate allowed to consumers | 78.822 | (1,82,60,456) | (3,36,03,020) |
| 22 -3-2 | Incentives for prompt payment | 78.823, 824 & 825 | (7,23,513) | (66,30,791) |
| 22 -3-3 | Time of day (TOD) Tariff Incentive | 78.826 | (3,14,050) | (2,13,601) |
| | | | (1,92,98,019) | (4,04,47,412) |
| 22 -4 | Provision for withdrawal of Revenue Demand | 83.830 & 83.831 | (2,99,27,830) | (3,01,55,300) |
| | Grand Total | | 39,28,70,23,316 | 78,30,01,62,517 |

The details of sale of energy and distribution losses during the current year are as follows:

| Sl.No. | Particulars | Energy in M.U | |
|--------|---------------------------------------|---------------|-----------|
| | | Sep-21 | 2020-21 |
| | Energy Sales: | | |
| a | Total energy available for sale | | 12,650.23 |
| b | Total metered sales | | 4,858.52 |
| c | Total un-metered sales | | 5,901.60 |
| d | Wheeled Energy | | 214.23 |
| e | Total sales (including Wheeled Units) | - | 10,974.35 |
| f | Distribution losses | - | 1,675.88 |
| g | Percentage of Distribution losses | #DIV/0! | 13.25 |



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Note 23 Other income

| SI No | Particulars | A/C Code | For the year ended 30.09.2021 | For the year ended 31st Mar,2021 |
|---------|--|------------------------|----------------------------------|-------------------------------------|
| | | | Rs | Rs |
| .23 -1 | Interest on Bank Fixed Deposits & Others | 62.260,270, 222,323 | - | 1,00,26,261 |
| .23 -1A | Interest on Advances to Suppliers /Contractors | 62.260 | - | - |
| .23 -2 | Other Miscellaneous receipts from Trading | 62.360 | 12,43,98,282 | 20,15,57,084 |
| .23 -3 | Profit on sale of stores | 62.330 | - | 9,02,586 |
| .23 -4 | Sale of scrap | 62.340 | 1,15,192 | 30,64,143 |
| .23 -5 | Reactive energy charges demanded on IPPs | 62.361 | 16,54,172 | 89,16,979 |
| .23 -6 | Meter Readings and Calibration of meter - charges of Wind Mill Project. | 62.363 | 28,50,588 | 95,47,952 |
| .23 -8 | Processing Fees | 62.625 | - | - |
| .23 -9 | Rental from Staff Quarters | 62.901 | 38,30,640 | 1,01,91,549 |
| .23 -10 | Rental from others | 62.902,903, 904 | 4,215 | 3,21,002 |
| .23 -11 | Excess found on physical verification of Materials Stock. | 62.905 | - | 4,23,246 |
| .23 -12 | Excess found on physical verification of Fixed Assets. | 62.906 | - | - |
| .23 -12 | | 62.907 | - | - |
| 23-13 | Recovery for Transport and vehicle expenses (other than recoveries from | 62.910 | 18,547 | - |
| .23 -11 | Sundry credit balance written back | 62.912 | - | - |
| .23 -12 | Rebate for collection of Electricity Duty. | 62.916 | - | 1,14,96,250 |
| .23 -13 | Other Recoveries | 62.917,918 | 4,98,33,528 | 69,89,79,894 |
| .23 -14 | Consultancy Charges | 62.921 | 54,052 | 8,53,948 |
| | Total | | 18,27,59,216 | 95,62,80,894 |

Note: An amount of Rs.20.20 Crs and Rs.17.45 Crs is accounted under A/c code 62.917 towards NEF Interest subsidy for FY 2015-16 & 2016-17 vide Order No.: REC/NEF/13th SC/2020-21/38 Dtd: 31-12-2020 and for FY 2017-18 vide Order No.: REC/NEF/14th SC/2021-22 Dtd: 16-06-2021.


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Note 24 Purchase of Power:

| SI No | Particulars | A/C Code | For the year ended 30.09.2021 | For the year ended 31st Mar,2021 |
|--------|---|-----------------|----------------------------------|-------------------------------------|
| | | | Rs | Rs |
| .24 -1 | Purchase of Power from Generators | 70.000 | 29,81,40,26,868 | 57,10,83,76,464 |
| .24 -2 | SPPCC Administrative Expenses. | 70.162 | - | - |
| .24 -3 | U I Charges to SPPCC. | 70.163 | - | - |
| .24 -2 | O & M Expenses to SLDC. | 70.165 | 5,73,31,184 | -14,43,32,411 |
| .24 -3 | Power purchased cost in respect of Inter ESCOM Energy exchange & Others | 70.801 & 70.281 | -5,05,23,53,953 | 1,28,26,06,755 |
| .24 -4 | Cost of Power Purchase of Hukkeri Rural Electricity Co-operative Societies. | 70.800 | (65,01,25,355) | (1,88,00,76,100) |
| .24 -5 | Rebate from Power Generators. | 62.919 | (24,47,733) | (36,41,03,228) |
| | | | 24,16,64,31,011 | 56,00,24,71,480 |
| .24 -6 | Power Transmission Charges | 70.113 & 70.161 | 5,12,95,30,848 | 12,35,25,11,887 |
| | Total | | 29,29,59,61,859 | 68,35,49,83,367 |

Note.: Transmission charges have been accounted at Rs. 1,31,711/- per MW of installed capacity of 4425 MW for April 2020 to November 2020 and at Rs.1,55,144/- per MW of installed capacity of 4335 MW from December 2020 to March 2021.

Hon'ble KERC has approved Energy allocation from different sources towards Purchase of Power as follows for FY 2020 & FY 2021:

| Source | Sep-21 | 2020-21 |
|--------------|--------|---------|
| KPCL Hydel | | 28.77% |
| KPCL Thermal | | 18.18% |
| CGS | | 17.57% |
| UPCL | | 12.00% |

The purchase of energy to the Company includes EHT purchase at more than 33 KV voltages at the interconnection points for transfer of power for billing by the Company.

The rates followed for the allocated/assigned power purchase is based on the commercial rates/predetermined rates as approved by the PPA/ KERC/ Government of Karnataka.

The Transmission losses on account of Power Purchase from Generation Point till interface point of Transmission are accounted by the Company as per the power purchase bills based on the proportionate allocated energy and adjusted after energy balancing among ESCOMs.

The Company accounts the import /export of energy among ESCOMs as net energy either as a sale/purchase and also accounts energy at 11KV Inter ESCOM flow.



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Note 25 Employee benefits expense

| SI No | Particulars | A/C Code | For the year ended 30.09.2021 | For the year ended 31st Mar,2021 |
|--------|---|----------|----------------------------------|-------------------------------------|
| | | | Rs | Rs |
| 25 -1 | Salaries | 75.1 | 2,25,51,76,823 | 4,77,54,13,006 |
| 25 -2 | Over Time | 75.2 | -1,11,17,094 | 7,13,35,540 |
| 25 -3 | Dearness Allowance | 75.3 | 35,45,39,383 | 54,87,34,018 |
| 25 -4 | Other Allowances | 75.4 | 28,44,63,184 | 61,37,26,577 |
| 25 -5 | Bonus/Ex-Gratia | 75.5 | -82,16,903 | 6,87,68,269 |
| 25 -6 | Medical Expenses reimbursement | 75.611 | 95,61,006 | 5,94,63,900 |
| 25 -7 | Leave Travel Assistance | 75.612 | - | - |
| 25 -8 | Earned Leave Encashments - Regular Employees - Employees covered under Contributory Pension Scheme | 75.616 | 16,34,23,089 | 2,19,79,989 |
| 25 -9 | Earned leave encashment | 75.617 | 20,26,73,266 | 3,49,81,785 |
| 25 -10 | Earned leave encashment - Retired / Deceased Employees | 75.618 | 16,50,09,197 | 39,00,08,416 |
| 25 -11 | Payment under workmens compensation Act | 75.629 | - | 16,10,560 |
| 25 -12 | Payment to helpers/employees of Monsoon gang | 75.630 | 25,26,301 | 1,14,25,691 |
| 25 -13 | Staff Welfare expenses | 75.7 | 1,83,33,831 | 2,76,22,375 |
| 25 -14 | Terminal Benefits | 75.8 | 33,76,43,245 | 2,74,54,09,352 |
| | Total | | 3,77,40,15,328 | 9,37,04,79,478 |

Note:

1) Due to COVID-2019 pandemic and Financial Crisis, a rise in Dearness Allowance of Employees and Pensioners for January 2020, July 2020 and January 2021 until further orders it has been kept on hold as per GO Order No.: FD 10 SRP 2020 Dtd:05.05.2020. Hence, provision for DA has not been made in the books of accounts.

2) Earned leave benefit

- Maximum accrual is 30 days per year.
- Maximum accumulation allowed is 300 days.
- EL accumulated in excess of 15 days is allowed for encashment while in service provided the EL encashed is not less than 15 days in case of "A"&"B" group employees and 30 days in case of "C"&"D" group employees.
- The liability for leave is recognized on the basis of Actuarial valuation.

Family Benefit Fund

Employees family benefit fund scheme has been introduced with effect from 01.07.1978. INR 200/- is deducted from each employee and paid to this fund. In case of death of an employee while in service, INR 2,00,000/- is being paid to the months. As per this scheme, the company contributes this fund as per the terms of the scheme in case of death/retirement of the employees. The liability for Family Benefit Fund is recognized on the basis of Actuarial valuation.

Disclosures under Accounting Standard - 15

| SI No | Particulars |
|--------|---|
| | Employee benefit plans |
| | Defined contribution plans |
| 25-1-1 | The Company makes Provident Fund contributions to defined contribution plans for qualifying employees. Under the Schemes, the Company is required to contribute a specified percentage of the payroll costs to fund the benefits. The Company recognised Rs.19,72,955.50/- (Year ended 31 March, 2020 Rs.21.50.027.50/-) for Provident Fund contributions in the Statement of Profit and Loss. The contributions payable to these plans by the Company are at rates specified in the rules of the schemes. |
| 25-1-2 | The employees/officers who have joined/joining on or after 1.4.2006 are covered under New Defined Contributory Pension Scheme (NDCPS). As per this scheme, the employees/officers have to contribute 10% and Employer has to contribute 14% of the Basic Pay & Dearness Allowance with a matching contribution from the Company. The said contribution is being remitted with the KPTCL/ESCOMs P&G Trust for the time being pending appointment of Central Record Keeping Agency & Pension Fund Managers. The contribution and returns thereon shall be deposited in a non-withdrawable Pension Tier-I Account. The Company recognised Rs.43,46,86,206/- (Year ended 31 March, 2020 Rs.36,38,11,488/-) for Provident Fund contributions in the Statement of Profit and Loss. |
| 25-1-3 | The Company pays Pension Contribution to KPTCL/ ESCOM's. Pension & Gratuity Trust @ 33.02% of Basic Pay, D.P. & DA and Gratuity contribution @ 6.06% of Basic Pay and D.P. on monthly basis from 01.04.2014. to 31.03.2015, 01.04.2015 to 31.03.2016 @ 33.05% pension contribution and gratuity contribution @ 6.08% , 01.04.2016 to 31.03.2017 @ 42.53% pension contribution and gratuity contribution @ 6.08% and 01.04.2017 to 31.03.2019 the pension contribution @57.30% and Gratuity contribution @6.08% and 01.04.2019 onwards the pension contribution @64.00% and Gratuity contribution @6.05% as on 31-03-2021. The Company recognised Rs. 2,29,23,12,102/- (Year ended 31 March, 2020 Rs.1,91,16,55,777/-) for Pension & Gratuity contributions in the Statement of Profit and Loss based on the Actuarial Valuation conducted by P&G Trust. |
| 25-1-4 | The implementation of extending the benefit of Gratuity and Family Pension to the retired/deceased employees who covered under NDCPS Scheme is awaited from KPTCL. Pending finalization of the terms and conditions, no provision is made towards Gratuity and Family Pension liability for the NDCPS employees. |



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Note 26 Finance costs

| SI No | Particulars | A/C Code | For the year ended 30.09.2021 | For the year ended 31st Mar,2021 |
|--------------|---|------------------|----------------------------------|-------------------------------------|
| | | | Rs | Rs |
| 26 -1 | Intrest on Loan from REC | 78.540 | 97,43,84,579 | 2,81,36,93,382 |
| 26 -2 | Payment of Interest on loan drawn by HESCOM from Syndicate Bank, Hubli | 78.563 | - | - |
| 26 -3 | Payment of Interest on loan drawn by HESCOM from SBI, Hubli | 78.564 | 11,53,92,116 | 23,54,96,218 |
| 26 -4 | Interest on loan from Canara Bank | 78.567 | 6,59,90,019 | 19,91,24,442 |
| 26 -5 | Interest on shortterm loan/ Interest on working capital C.C | 78.568 | 2,87,62,182 | 10,43,70,696 |
| 26 -6 | Interest on Loan drawn from M/s Rural Electrification Corporation Ltd. towards DDUGJY Scheme. | 78.571 | 6,39,67,487 | 14,16,37,724 |
| 26 -7 | Interest on loan drawn from M/s Power Finance Corporation Ltd. towards IPDS Scheme. | 78.572 | 99,44,334 | 3,71,89,705 |
| 26 -8 | Interest on Loan drawn from Bank of India (COVID-19) | 78.573 | 38,35,47,459 | 19,06,89,328 |
| 26 -9 | Interest on Loan drawn from Punjab National Bank (COVID-19) | 78.574 | 26,05,86,383 | 13,09,51,299 |
| 26 -10 | Interest on Loan drawn from State Bank of India (COVID-19) | 78.575 | 16,13,83,562 | 12,86,84,932 |
| 26 -12 | Interest on Loan drawn from Canara Bank (COVID-19) | 78.576 | 15,50,96,413 | 10,54,24,659 |
| 26 -11 | Payment of interest on PFC loan drawn by KPTCL on behalf of HESCOM | 78.584 | 18,59,00,165 | 59,42,99,132 |
| 26 -12 | Interest on loan from Power Finance Corporation Ltd. In respect of R.APDRP Scheme | 78.585 | 52,51,659 | 1,56,56,532 |
| 26 -13 | Interest on APDRP - GOK Loan | 78.591 | - | 2,41,17,957 |
| 26-12 | Interest on APDRP - REC | 78.592 | - | - |
| 26 -14 | Interest on Pradhan Mantri Gramodaya Yojana Schem (PMGY) Loan | 78.546 | - | 20,04,787 |
| 26 -15 | Interest on loan from Corporation Bank. | 78.595 | - | - |
| 26 -19 | Interest on loan from GOK towards Central Additional Assistance to Power Sector Automation. | 78.596 | - | - |
| 26 -15 | Interest on Loan from GOK- Ganga Kalyan Scheme | 78.594 | - | - |
| 26 -19 | Interest on Loans drawn from KREDL for working capital requirements. | 78.598 | 9,87,70,830 | 22,13,11,775 |
| 26-20 | Interest on Security Deposits to Consumers | 78.640 & 78.660 | -7,87,71,933 | 41,41,40,208 |
| 26 -19 | Other Interest and Finance Charges | 78.821 To 78.899 | -6,37,34,699 | 12,82,05,523 |
| 26 -15 | Interest on belated paymnets to IPPs | 80.000 | 68,83,78,899 | 6,24,40,03,658 |
| 26 -19 | Less : Interest and finance charges capitalised during the year | 78.900 | - | -43,10,10,136 |
| 26-20 | Less : Interest and finance charges capitalised from 2011-12 to 2018-19 | 78.900 | - | - |
| Total | | | 3,05,48,49,455 | 11,29,99,91,821 |

Note: 1) An amount of Rs.43.10 Crores towards interest on loans for Capital works has been Capitalised for the FY 2020-21.

2) In 12th meeting of the Monitoring Committee dtd: 07.06.2018, the decision of converting RAPDRP Part-A Loan of Rs.64.79 Crs is yet to be finalised, hence no provision is made towards payment of interest.

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Note 27 (i) Depreciation and amortisation expenses

| SI No | Particulars | A/C Code | For the year ended 30.09.2021 | For the year ended 31st Mar,2021 |
|----------|--|--------------------|----------------------------------|-------------------------------------|
| | | | Rs | Rs |
| 27 i -1 | Amortisation of Lease Hold Assets | 77.110 | - | 19,386 |
| 27 i -2 | Depreciation on Buildings | 77.120 | 2,85,10,759 | 5,21,47,725 |
| 27 i -3 | Depreciation on Hydraulic Works | 77.130 | 16,69,361 | 29,31,217 |
| 27 i -4 | Depreciation on Civil Works | 77.140 | 11,71,434 | 20,24,972 |
| 27 i -5 | Depreciation on Plant and Machinery | 77.150 + 77.151 | 35,32,06,979 | 69,54,81,436 |
| 27 i -6 | Depreciation on lines, cable, network etc., | 77.160 + 77.161 | 1,85,94,99,485 | 1,74,39,12,472 |
| 27 i -7 | Depreciation on Vehicles | 77.170 + 77.171 | 43,19,246 | 28,46,378 |
| 27 i -8 | Depreciation on furniture, fixtures | 77.180 | 25,61,771 | 42,08,058 |
| 27 i -9 | Depreciation on Office equipments | 77.190 + 77.191 | 23,94,144 | 12,05,108 |
| 27 i -10 | Depreciation on Intangible Assets | 77.801 | 20,55,600 | 3,53,34,554 |
| | | | 2,25,53,88,779 | 2,54,01,11,306 |
| 27 i -11 | Small & Low value items Written off | 77.610 | 3,80,763 | 7,81,479 |
| | Total | | 2,25,57,69,542 | 2,54,08,92,785 |

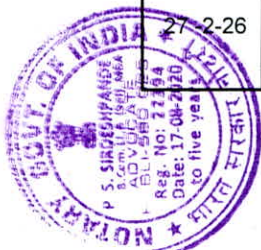
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Note 27 (ii) Administrative and Other expenses

| SI No | Particulars | A/C Code | For the year ended 30.09.2021 | For the year ended 31st Mar,2021 |
|-----------|--|--|----------------------------------|-------------------------------------|
| | | | Rs | Rs |
| .27 -1 | Repairs & Maintenance to: | | | |
| .27 -1-1 | Plant and Machinery | 74.1 | 30,59,39,948 | 74,48,03,134 |
| .27 -1-2 | Buildings | 74.2 | (1,41,96,157) | 7,18,57,737 |
| .27 -1-3 | Civil Works | 74.3 | (1,16,16,002) | 3,51,90,833 |
| .27 -1-4 | Lines, Cable Net Work Etc. | 74.5 | 4,67,57,194 | 5,20,74,209 |
| .27 -1-5 | Vehicles | 74.6 | 5,05,646 | 25,92,334 |
| .27 -1-6 | Furniture and Fixtures | 74.7 | 10,550 | 34,070 |
| .27 -1-7 | Office Equipments. | 74.8 | 2,56,612 | 5,21,927 |
| | Total Repairs & Maintenance Exp. | | 32,76,57,791 | 90,70,74,244 |
| .27 -2 | Administrative Expenditures: | | | |
| .27 -2-1 | Rent, Rates & Taxes | 76.101, 76.102 & 78.861 | 46,73,793 | 3,20,27,746 |
| .27 -2-2 | Expenses incurred towards security arrangements | 76.103 | - | - |
| .27 -2-3 | Insurance | 76.104 | - | 12,53,554 |
| .27 -2-4 | Pagers cellular phones E-mail, Telephone, Trunk call, Telegrams and Telex Charges | 76.110,111,112 | 31,48,356 | 91,05,729 |
| .27 -2-5 | Postage | 76.113 | 6,05,435 | 18,43,267 |
| .27 -2-6 | Mobile phone | 76.114 | (38,91,351) | 1,47,44,289 |
| .27 -2-7 | Revenue Receipts Stamps | 76.115 | - | - |
| .27 -2-8 | Legal Charges | 76.120 & 76.121 | 17,11,234 | 93,16,485 |
| .27 -2-9 | Payment to Auditors:Audit Fees | 76.122 | (7,08,000) | 7,08,000 |
| .27 -2-10 | Consultancy charges | 76.123 | 17,600 | 31,12,414 |
| .27 -2-11 | Other Professional Charges | 76.125 | 2,71,898 | 27,32,033 |
| .27 -2-12 | Conveyance & Travel expenses | 76.130 To 76.139 | 12,59,74,037 | 45,60,27,780 |
| .27 -2-13 | Remuneration Paid to Contract Agencies engaged in Computerisation activities/Others. | 76.126 + 76.127 + 76.128 + 76.129 + 76.140 | 29,78,73,416 | 83,95,66,101 |
| .27 -2-14 | Credit Rating Fee | 76.141 | - | - |
| .27 -2-14 | Amount paid to service provider for obtaining IT related Web services, SMS services and Broadband charges etc. | 76.142 | (1,03,68,362) | 5,49,85,250 |
| .27 -2-15 | Fees & Subscriptions | 76.151 | 8,50,873 | 2,01,95,254 |
| .27 -2-16 | Books, periodicals and dairies | 76.152 | 12,150 | 48,726 |
| .27 -2-17 | Printing & Stationery | 76.153 | 44,12,272 | 96,32,552 |
| .27 -2-18 | Advertisement Expenses | 76.155 | 82,812 | 57,77,871 |
| .27 -2-19 | Computer stationary | 76.156 | 10,34,597 | 24,18,896 |
| .27 -2-20 | Contributions | 76.157 | (9,51,380) | 45,35,890 |
| .27 -2-21 | Electricity Charges | 76.158 | 75,96,415 | 2,25,21,316 |
| .27 -2-24 | Statutory Payments | 76.159 | - | - |
| .27 -2-22 | Water Charges | 76.160 | 8,75,502 | 42,54,863 |
| .27 -2-23 | Entertainment | 76.162 & 76.163 | 73,360 | 1,65,852 |
| .27 -2-24 | Miscellaneous expenses | 76.190 + 76.191 | 48,62,482 | 1,15,26,970 |
| .27 -2-25 | Demand Side Management (DSM) Expenses | 76.193 & 76.194 | 4,05,087 | 30,92,841 |
| .27 -2-26 | Freight & other material related expenses | 76.201 To 76.282 | 59,98,901 | 1,51,78,689 |
| | Total Administrative Expenses: | | 44,45,61,127 | 1,52,47,72,368 |



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| Sl No | Particulars | A/C Code | For the year ended 30.09.2021 | For the year ended 31st Mar,2021 |
|----------|--|-----------------|----------------------------------|-------------------------------------|
| .27 -3 | Other Expenses (Debits) | | | |
| .27 -3-1 | Asset Decommissioning Costs | 77.5 | 1,35,55,732 | 4,55,20,349 |
| .27 -3-2 | Losses relating to Fixed Assets | 77.7 | 86,584 | 66,69,813 |
| .27 -3-3 | Gain on Sale of Assets | 62.400 | - | - |
| .27 -3-4 | Material cost variance | 79.110 , 79.200 | 5,00,88,564 | 1,03,748 |
| .27 -3-5 | Bad & Doubtful Debts Written off / provided for | 79.4 | (32,06,23,539) | 8,32,66,277 |
| .27 -3-6 | Miscellaneous losses and Write offs | 79.5 | (15,70,97,227) | 6,46,83,872 |
| | Total of Other Expenses/Debits | | -41,39,89,886 | 20,02,44,059 |
| | Grand Total | | 35,82,29,032 | 2,63,20,90,671 |

Note:

1) Miscellaneous Losses and Write Offs includes Compensation for injuries, death and damages Staff, Compensation for injuries, death and damages -outsiders, Compensation paid to consumers on order of tribunal \ consumers Forum /Court due to wrong billing etc., Provision for loss on obsolescence of stores, etc., Loss on sale of scrap, Infructuous capital expenditure written-off and Sundry Debit balance Written off.
2) Provision for Loss of Assets in respect of RLM Units was made on estimated basis of Rs. 31.87 Crores from 2012-13 at Corporate Office level.

Note: 1 Payments to the auditors comprises remuneration to Statutory auditor as under

| Sl No | Particulars | For the year ended 30.09.2021 | For the year ended 31st Mar,2021 |
|--------|--|----------------------------------|-------------------------------------|
| .27 -4 | (i) Payments to the auditors comprises remuneration to Statutory auditor as under | (7,08,000) | 7,08,000 |
| | Total | -7,08,000 | 7,08,000 |

Note: 28 Details of Prior period items (net)

| Sl No | Particulars | A/C Code | For the year ended 30.09.2021 | For the year ended 31st Mar,2021 |
|-----------|---|-----------------|----------------------------------|-------------------------------------|
| | | | Rs | Rs |
| .27 -5 | Prior period income: | | | |
| .27 -5-1 | Receipts from Consumers Relating to prior periods | 65.200 | - | (50) |
| .27 -5-2 | Excess provision for Depreciation in prior periods | 65.500& 65.600 | (1,68,26,885) | (4,97,92,054) |
| .27 -5-3 | Excess provision for Interest and Finance Charges in prior periods | 65.700 | - | (6,78,82,859) |
| .27 -5-4 | Other Excess provision in prior periods | 65.800 | (42,23,411) | (47,83,85,483) |
| .27 -5-5 | Other Income relating to prior periods | 65.900 | (56,96,943) | (1,33,76,70,526) |
| .27 -5-6 | Prior Period Tariff / RE Subsidy | 65.910 | - | - |
| .27 -5-7 | Withdrawal of other mise income accounted in previous year. | 83.834 | 9,66,458 | 5,20,27,041 |
| | | | (2,57,80,781) | (1,88,17,03,931) |
| | Prior period expenses: | | | |
| .27 -5-7 | Short provision for power purchased in previous years | 83.100 | 43,757 | 4,22,404 |
| .27 -5-8 | Operating Expenses of previous years. | 83.300 | - | 28,09,007 |
| .27 -5-9 | Employee costs relating to previous years | 83.500 | (1,01,62,434) | 1,27,09,675 |
| .27 -5-10 | Depreciation under provided in previous years. | 83.600 | - | 11,31,57,115 |
| .27 -5-11 | Interest and other Finance charges relating to previous years | 83.700 & 83.800 | 50 | 26,66,482 |
| .27 -5-12 | Short Provision for Income tax - previous years | 83.810 | - | - |
| .27 -5-13 | Administrative Expenses - previous years. | 83.820 | - | - |
| .27 -5-15 | Materials related expenses - previous years. | 83.840 | - | - |
| .27 -5-14 | Other Expenses relating to prior periods | 83.850 | 65,59,034 | 32,92,94,928 |
| | | | (35,59,593) | 46,10,59,611 |
| | Net Prior Period Income | | (2,93,40,374) | (1,42,06,44,320) |



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Note 28.a Exceptional items

| SI No | Particulars | A/C Code | For the year ended 30.09.2021 | For the year ended 31st Mar,2021 |
|---------|-----------------------------|----------|----------------------------------|-------------------------------------|
| | | | Rs | Rs |
| .28a -1 | Adjustment of excess Grants | 83.850 | - | - |
| | Total | | - | - |

Note 28.b Extraordinary items

| SI No | Particulars | For the year ended 30.09.2021 | For the year ended 31st Mar,2021 |
|---------|--|----------------------------------|-------------------------------------|
| | | Rs | Rs |
| .28b -1 | Withdrawal of accumulated Interest on securitised electricity dues amount pertaining to Rural Local Bodies for the period 01.04.2015 to 31.07.2018 | - | - |
| 28b -2 | Sundry Debit balance - Written Off | - | - |
| | Total | - | - |

Extraordinary items are income and expenses that arise from events or transactions that are clearly distinct from ordinary activities of the Company and are not expected to recur frequently or regularly.

Note 28.c Regulatory Income / Expenses

| SI No | Particulars | For the year ended 30.09.2021 | For the year ended 31st Mar,2021 |
|---------|---|----------------------------------|-------------------------------------|
| | | Rs | Rs |
| .28c -1 | Income on account of Regulatory Assets truing of Subsidy (61.911) | 0 | (12,86,46,78,952) |
| | Total | 0 | (12,86,46,78,952) |

The Company is engaged in operation of Supply of Electricity to the consumers covered under its jurisdiction. The rates are regulated by the Honb'le Karnataka Electricity Regulatory Commission(KERC).

As per section 62 of Electricity Act 2003, the HESCOM is filing Tariff application yearly with Regulatory Commission for determination of tariff. The Regulatory Commission determines the Tariff as per procedures laid in section 24 of Electricity Act 2003. The company collects tariff from consumers as approved in the tariff order issued by the Regulatory Commission. The Honb'le KERC through its Tariff Order allow recovery of deficits in subsequent periods besides through truing up orders. In this background, the Company had created the Regulatory Asset to the extent of Rs.1,286.47 Crs during FY 2018-19 and the same has been reversed during FY 2020-21.

For FY 2019-20 and 2020-21, no Regulatory Asset has been created because the Actual Power Purchase Cost is less than Approved Power Purchase Cost.

Note 28.d. Deferred Tax (Asset)

| SI No | Particulars | For the year ended 30.09.2021 | For the year ended 31st Mar,2021 |
|-------|-----------------------------------|----------------------------------|-------------------------------------|
| | | Rs | Rs |
| 28d-1 | Income on account of Deferred Tax | 1,48,34,29,129 | (1,48,34,29,129) |
| | Total | 1,48,34,29,129 | (1,48,34,29,129) |



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Note 29 Additional information to the financial statements

| SI No | Particulars | As at 30.09.2021 | As at 31st Mar, 2021 |
|--------------|---|------------------|----------------------|
| | | Rs. In Crores | Rs. In Crores |
| 29 -1 | Contingent liabilities and commitments (to the extent not provided for) | | |
| 29 -1-1 | Contingent liabilities | | |
| 29 -1-1-1 | Claims against the Company not acknowledged as debt (give details) | | |
| 29 -1-1-1-1 | Additional fixed cost paid by the KPTCL for supply of power by Thannir Bhavi Power Corporation Limited (TBPCL) | | 0 |
| 29 -1-1-1-2 | The Claim of Interest on belated payments by Independent Private Power Producers (Kaiga) which is disputed by the Company . | | 21.39 |
| 29 -1-1-1-3 | KPTCL intimated (July 2009) to HESCOM to raise the loan liability to the extent of Rs.20.45 crore being the HESCOM portion of APDRP-REC loan The Company has disputed the same as the periodicity of the liability is not tenable with the G.O. | | 0 |
| 29 -1-1-1-4 | Dispute cases of compensation (131 cases) | | 6.12 |
| | | | |
| SI No | Particulars | As at 30.09.2021 | As at 31st Mar, 2021 |
| | | Rs. In Crores | Rs. In Crores |
| 29 -2 | Commitments # | | |
| 29 -2-1 | Estimated amount of contracts remaining to be executed on capital account and not provided for | - | - |
| 29 -2-2 | Uncalled liability on shares and other investments | - | - |
| 29 -2-3 | Other commitments (specify nature) | - | - |

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Note 30 Disclosures under Accounting Standard - 20

| SI No | Particulars | For the year ended | For the year ended |
|---------------|---|--------------------|--------------------|
| | | 30.09.2021 | 31-March-2021 |
| | | Rs | Rs |
| .30 -1 | Earnings per share | | |
| | Basic & Diluted | | |
| | Net profit / (loss) for the year from continuing operations | (72,31,31,439) | (24,90,26,00,214) |
| | Less: Preference dividend and tax thereon | | |
| | Net profit / (loss) for the year from continuing operations attributable to the equity shareholders | (72,31,31,439) | (24,90,26,00,214) |
| | Weighted average number of equity shares | 1,55,42,37,800 | 1,55,42,37,800 |
| | Par value per share | 10 | 10 |
| | Earnings per share from continuing operations - Basic | (0.47) | (16.02) |

Note 30.2 Disclosures under Accounting Standard - 18

Managerial remuneration paid during the financial year :-

| SI No | Particulars | Sep-21 | 2020-21 |
|------------------|--|-----------|-----------|
| | | (In Rs) | (In Rs) |
| .30 ii -1 | MANAGING DIRECTOR & DIRECTORS: (Whole Time Directors) | | |
| .30 ii -1-1 | Salary and allowance | 56,14,960 | 56,14,960 |
| .30 ii -1-2 | Ex-gratia | 13,044 | 13,044 |
| .30 ii -1-3 | Medical Expenses | 4,749 | 4,749 |
| .30 ii -1-4 | Traveling Expenses | 1,46,013 | 1,46,013 |
| .30 ii -1-5 | Pension Contribution/Leave Salary Contribution | | |
| | OTHER DIRECTORS: | | |
| .30 ii -1-6 | Sitting fees | 95,000 | 95,000 |
| .30 ii -1-7 | Traveling Expenses | 15,873 | 15,873 |

Note 30.3 Disclosures under Accounting Standards -12

| SI No | Particulars | For the year ended | For the year ended |
|-------------------|---|--------------------|--------------------|
| | | 30.09.2021 | 31-March-2021 |
| | | Rs. In Crs | Rs. In Crs |
| .30 iii -1 | Details of government grants | | |
| .30 iii -1-1 | Government grants received by the Company during the year towards | | |
| | - Subsidies (recognised under Capital Grants) | 0.47 | 25.22 |
| | - Duty drawback (recognised under Other operating revenues) | | |
| | - Other incentives under Tariff Subsidy (recognised under AS-12) | | 4134.36 |
| .30 iii -1-2 | The Company has received certain equipments and facilities free of cost towards carrying on research and development. These assets are required to be returned on completion of the specified activity. | | |



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Note 31 Additional information to the financial statements

| SI No | Particulars | | | | | | | | |
|-------------------------------|--|-------------------------------|-------------------------------|------------------------|-------------------------------|----------------|--|--|----------------|
| 31 -1 | Earnings in foreign currency - Nil (As at 31st March, 2021 - ` Nil) | | | | | | | | |
| 31 -2 | Expenditure in foreign currency - Nil (As at 31st March, 2021 - ` Nil) | | | | | | | | |
| 31 -3 | Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006 - Nil | | | | | | | | |
| 31 -4 | The Previous year figures have been regrouped/reclassified wherever necessary to confirm the current year presentation. | | | | | | | | |
| 31 -5 | As per the Audit qualification made during FY 2016-17 by the Statutory Auditors vide serial number (S) of Audit Report under Qualified opinion, the negative balance of Rs. 1,67,12,92,335/- is appeared under the head Electrification/ Service connections and classified under current assets instead of long term liability as the amount being a debit balance. Due to classification from other long term liability to current assets as per the compliance of Audit Qualification of Statutory Auditors. There is a non-agreement of closing balance with opening balance | | | | | | | | |
| 31 -5 | The balances in respect of Sundry Debtors, Sundry Creditors and Loans and Advances to suppliers and others are subject to confirmation since the Company is having large customer base. | | | | | | | | |
| 31 -6 | The employees earlier appointed by KPTCL are working in the Company on deputation basis, now the Company is recruiting its employees independently available. | | | | | | | | |
| 31 -7 | The Company is unable to ascertain the estimated amount of contracts remaining to be executed on capital works due to the large volume of transactions of the company. | | | | | | | | |
| 31 -8 | Segment reporting : Business Segment : Electricity distribution is principal business of the company. There is no other activities which form a reportable segment as per the accounting standard 17. Secondary Segment : The operation of the company are mainly carried out within the districts of Karnataka state namely , Dharwad, Haveri, Gadag, Uttar Kannada, Belagavi, Bijapur & Bagalkot therefore geographical segments are not applicable. | | | | | | | | |
| 31-9 | Deferred Taxation : The company has not recognized Deferred Tax Assets / Deferred Tax Liabilities as required by accounting standard 22. | | | | | | | | |
| 31-10 | Store/Inventory: Company is having various items of materials, mentioning of material wise quantities impractical to disclose. However, quantity wise records are maintained at various accounting units. | | | | | | | | |
| | <table border="1"><thead><tr><th>Opening Stock (Amt. in Rs)</th><th>Receipts (Amt. in Rs)</th><th>Issues (Amt. in Rs)</th><th>Closing Stock (Amt. in Rs)</th></tr></thead><tbody><tr><td>1,41,49,74,697</td><td></td><td></td><td>1,41,49,74,697</td></tr></tbody></table> | Opening Stock (Amt. in Rs) | Receipts (Amt. in Rs) | Issues (Amt. in Rs) | Closing Stock (Amt. in Rs) | 1,41,49,74,697 | | | 1,41,49,74,697 |
| Opening Stock (Amt. in Rs) | Receipts (Amt. in Rs) | Issues (Amt. in Rs) | Closing Stock (Amt. in Rs) | | | | | | |
| 1,41,49,74,697 | | | 1,41,49,74,697 | | | | | | |

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Statement Showing the details of Repayment (Principal) for FY-2021-22

(In Rupees)

| Sl. No. | Name of the Financial Institutions | Repayment (Principal) (2021-22) | Repayment (Principal) (2020-21) |
|---------------------------------|--|------------------------------------|------------------------------------|
| I | Secured Loan | | |
| | 1, REC | | |
| | a) HESCOM (Stations + RGGVY + Transformer's + Meters+ ACSR Coyote Conductor + RLMS + UAIP+Feeders) | | 4,60,86,10,268 |
| | REC Total | - | 4,60,86,10,268 |
| | 2, PFC | | |
| | a) HESCOM (Stations) | - | - |
| | b) PFC(R-APDRP) | | 66,88,560 |
| | c) PFC(STL) | | 1,38,60,19,536 |
| | d) PFC (Buyer's Lone of Credit-TL) | | 17,90,82,864 |
| | d) PFC (IPDS-TL) | | 2,35,06,608 |
| 31-10 PFC Total | - | 1,59,52,97,568 | |
| 3, Commercial Bank (HESCOM) | a) SBI, Hubli | | |
| | b) Syndicate Bank, Hubli. | | |
| | c) Corporation Bank, Hubli. | | |
| | d) Canara Bank, Hubli. | | 85,16,00,000 |
| | e) Short Term Loan Canara Bank | | |
| | f) Short/Medium Term Loan SBI | | 1,00,67,43,719 |
| | g) Loan drawn from Bank of India (COVID-19) | | |
| | h) Loan drawn from Punjab National Bank (COVID-19) | | |
| | i) Loan drawn from State Bank of India (COVID-19) | | |
| | j) Loan drawn from Canara Bank (COVID-19) | | |
| Banks Total | - | 1,85,83,43,719 | |
| I Secured Loan Total | - | 8,06,22,51,555 | |
| II | Un Secured Loan | | |
| 1, REC | a) KPTCL (General) | | |
| | b) KPTCL (APDRP counter part funding) | | |
| 2, GoK | c) KPTCL (Station) | | |
| | a) PMGY Scheme | | 37,00,000 |
| b) APDRP Scheme | | 5,44,00,000 | |
| c) Ganga Kalyan | | - | |
| d) Power Sector Automation | | - | |
| e) Short Term Loan KREDL | | - | |
| II Un Secured Loan Total | - | 5,81,00,000 | |
| Grand Total I+II | - | 8,12,03,51,555 | |



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